

Quincy Park District

BOARD OF COMMISSIONERS MEETING



**QUINCY PARK DISTRICT
1231 Bonansinga Drive
Quincy, Illinois**

**Agenda
July 8, 2015**

Finance Meeting - District Conference Room 5:15 P.M.

- Approval of Minutes – June 10, 2015
- Review of Monthly Financial Reports
- Public Input: Each speaker may have up to 3 minutes for comments

Regular Meeting -- Board Room 6:00 P.M.

CALL TO ORDER (ROLL CALL)

PLEDGE OF ALLEGIANCE

CONSENT AGENDA: (UNANIMOUS CONSENT)

1. Monthly financial report
2. Accounts payable
3. Regular Meeting Minutes – June 10, 2015

PUBLIC INPUT: Each speaker may have up to 3 minutes for comments

BOARD INFORMATION/EDUCATION: Don Hilgenbrinck, FY2014 Audit

CORRESPONDENCE:

- Mark Callaway – Thank You
- George M. Irwin – Antique Auto Museum
- IAPD – Thank You

VOLUNTEERS:

- Youth Baseball/Softball Coaches – see list in packet

EXECUTIVE DIRECTOR'S REPORT

- Rome Frericks

DIRECTOR'S REPORTS

- Matt Higley, Director of Parks
- Don Hilgenbrinck, Director of Business Services
- Mike Bruns, Director of Program Services
- Matt Burry, Director of Golf

UNFINISHED BUSINESS: None.

NEW BUSINESS:

- Bayview Bridge Lighting Donor Plaque Location: Information Only
- Quincy Park District 2015-2019 Goals and Objectives Second Quarter Status Update: Information Only
- Response to Auditor's Letter to Management: Information Only
- Quincy Park District Board of Commissioners Executive Session Minutes Biannual Review **(VOICE VOTE)**
- Separating the IMRF/Social Security Fund into Individual Funds: Recommended Approval **(VOICE VOTE)**
- ORDINANCE NO. 15-02, an Ordinance Providing for the Issue of \$535,300 General Obligation Park Bonds, Series 2015A, of the Quincy Park District, Adams County, Illinois, and for the Levy of a Direct Annual Tax Sufficient to Pay the Principal and Interest on Said Bonds: Recommended Approval **(ROLL CALL VOTE)**
- Quench Buggy Donation from Avenue of Lights: Recommended Approval **(VOICE VOTE)**
- Westview Semi-Annual Financial Analysis: Discussion Only

PUBLIC INPUT: Each speaker may have up to 3 minutes for comments

EXECUTIVE SESSION: In accordance with 5 ILCS, Par. 120/2c, I move that the Board convene into Executive Session to discuss: (please read item(s) from list) **(ROLL CALL VOTE)**

CALL TO ORDER (OPEN SESSION)

ACTIONS AFTER EXECUTIVE SESSION

ADJOURN **(VOICE VOTE)**

QUINCY PARK DISTRICT
THE BEHRENS REPORT
SPECIAL REVENUE FUNDS
JUNE 2015

	2015 YTD										
	2014 ACTUAL PTD			INCOME		VARIANCE FAVORABLE (UNFAVORABLE)	EXPENSE		VARIANCE FAVORABLE (UNFAVORABLE)	2015 NET	NET PRV YR VARIANCE
	INCOME	EXPENSE	NET	BUDGET	ACTUAL		BUDGET	ACTUAL			
WV GENERAL	333,011	106,665	226,346	563,600	261,006	(302,594)	243,666	102,401	141,265	158,605	(67,741)
WV SHIH MEMORIAL	11	-	11	35	12	(23)	5,450	-	5,450	12	1
WV MAINTENANCE	-	190,967	(190,967)	-	-	-	504,923	191,952	312,971	(191,952)	(985)
WV PRO SHOP	28,596	28,058	538	70,040	31,089	(38,951)	45,040	35,043	9,997	(3,954)	(4,492)
WV CARTS	96,875	5,163	91,712	237,000	74,225	(162,775)	11,774	3,222	8,552	71,003	(20,709)
WV CONCESSION	54,523	44,882	9,641	150,000	45,912	(104,088)	112,525	38,021	74,504	7,891	(1,750)
WV CAPITAL PURCHASES	-	53,386	(53,386)	-	-	-	40,000	41,280	(1,280)	(41,280)	12,106
	513,016	429,121	83,895	1,020,675	412,244	(608,431)	963,378	411,919	551,459	325	(83,570)
MARINA	213,491	138,517	74,974	254,150	152,480	(101,670)	272,197	134,758	137,439	17,722	(57,252)
MARINA CAPITAL PURCHASES	-	-	-	-	-	-	-	-	-	-	-
	213,491	138,517	74,974	254,150	152,480	(101,670)	272,197	134,758	137,439	17,722	(57,252)
IMP	24,438	42,286	(17,848)	56,000	18,635	(37,365)	98,058	34,661	63,397	(16,026)	1,822
IMP CONCESSION	11,164	8,469	2,695	27,800	7,773	(20,027)	20,724	6,859	13,865	914	(1,781)
	35,602	50,755	(15,153)	83,800	26,408	(57,392)	118,782	41,520	77,262	(15,112)	41
WAC	26,537	38,254	(11,717)	57,125	11,448	(45,677)	98,997	23,327	75,670	(11,879)	(162)
WAC CONCESSION	8,220	6,406	1,814	27,500	3,969	(23,531)	16,300	4,815	11,485	(846)	(2,660)
	34,757	44,660	(9,903)	84,625	15,417	(69,208)	115,297	28,142	87,155	(12,725)	(2,822)
POOL SUB TOTAL	70,359	95,415	(25,056)	168,425	41,825	(126,600)	234,079	69,662	164,417	(27,837)	(2,781)
BATTING CAGE	50,055	29,709	20,346	98,600	53,707	(44,893)	96,780	65,228	31,552	(11,521)	(31,867)
2015 YTD GOLF PER ROUND FEE					13,106						

**Quincy Park District
Cash Balance Report**

AccountNum	AccountDesc	PeriodBalance_	PeriodBalance_	Net Change	Cash Reserve Required
		5	6		12/31/15
10000001000	CASH-CORP GENERAL	\$920,746.87	\$840,108.83	(\$80,638.04)	\$899,990
10120001000	CASH-EMERGENCY FLOOD	\$18,402.02	\$18,409.02	\$7.00	
10130001000	CASH-BOEHL PARK MAINTENANCE	\$26,315.15	\$26,325.16	\$10.01	
10140001000	CASH-HERITAGE TREE	\$19,292.88	\$19,259.94	(\$32.94)	
10150001000	CASH-GENERAL DONATION	\$149,912.84	\$127,301.23	(\$22,611.61)	
11000001000	CASH-WORKING CASH	\$179,545.12	\$179,545.12	\$0.00	
20000001000	CASH-REC GENERAL	\$294,779.86	\$255,166.64	(\$39,613.22)	\$217,470
30000001000	CASH-MUSEUM GENERAL	\$75,161.75	\$63,008.20	(\$12,153.55)	\$129,283
31000001000	CASH-SOCIAL SECURITY	\$0.00	\$0.00	\$0.00	
32000001000	CASH-PENSION/IMRF	\$82,723.15	\$55,201.02	(\$27,522.13)	\$235,500
33000001000	CASH-UNEMPLOYMENT COMPENSATION	\$159,158.62	\$134,436.82	(\$24,721.80)	\$69,300
34000001000	CASH-LIABILITY INSURANCE	\$38,756.15	\$37,769.65	(\$986.50)	\$238,200
35000001000	CASH-AUDIT	\$21,228.54	\$20,866.47	(\$362.07)	\$9,188
36000001000	CASH-PARK SECURITY	\$95,919.33	\$85,759.50	(\$10,159.83)	\$107,561
37000001000	CASH-PAVING & LIGHTING	\$24,219.03	\$23,411.28	(\$807.75)	\$11,250
40000001000	CASH-DEBT SERVICE GENERAL	\$0.00	\$0.00	\$0.00	
40003111000	CASH-BOND 2012A RETIREMENT	\$4,380.18	\$4,380.18	\$0.00	
40003131000	CASH-BOND 2013 RETIREMENT	\$0.00	\$0.00	\$0.00	
40003141000	CASH-BOND 2014 RETIREMENT	\$0.00	\$0.00	\$0.00	
40003151000	CASH-BOND 2015 RETIREMENT	\$0.00	\$0.00	\$0.00	
40813121000	CASH DEBT CERT 2013 RETIREMENT	\$0.00	\$0.00	\$0.00	
50000001000	CASH-CAPITAL FUND GENERAL	\$0.00	\$0.00	\$0.00	
50600001000	CASH-RIVERFRONT DEVELOPMENT	\$1,239.78	\$1,240.25	\$0.47	
50614161000	CASH-BOND 2012	\$0.00	\$0.00	\$0.00	
50614171000	CASH-BOND 2012A	\$0.00	\$0.00	\$0.00	
50614191000	CASH-BOND 2013	\$33,473.09	\$33,485.82	\$12.73	
50614201000	CASH-BOND 2014	\$27,102.76	\$13,309.72	(\$13,793.04)	
50614211000	CASH-BOND 2015	\$602,001.95	\$537,702.34	(\$64,299.61)	
50614221000	CASH-BOND 2015A	\$0.00	\$0.00	\$0.00	
50630001000	CASH-TENNIS	\$0.00	\$0.00	\$0.00	
50640001000	CASH-TRAIL DEVELOPMENT	\$69,639.13	\$68,740.26	(\$898.87)	
50684181000	CASH-DEBT CERTIF 2013	\$0.00	\$0.00	\$0.00	
50700001000	CASH-WASHINGTON PARK DEV	\$0.00	\$0.00	\$0.00	
50710001000	CASH-BAYVIEW PROPERTY DEV	\$0.00	\$0.00	\$0.00	
60000001000	CASH-WESTVIEW GENERAL	\$187,953.06	\$155,671.10	(\$32,281.96)	\$233,956
60570001000	CASH-SHIH SCHOLARSHIP	\$5,363.15	\$5,365.19	\$2.04	
61000001000	CASH-MARINA GENERAL	\$174,270.59	\$143,844.80	(\$30,425.79)	\$68,049
61410001000	CASH-DREDGE	\$0.00	\$0.00	\$0.00	
71000001000	CASH - BOEHL TRUST SSB	\$0.00	\$0.00	\$0.00	
		3,211,585.00	2,850,308.54	(\$361,276.46)	

PAID INVOICE LISTING

(\$2,000 Threshold)

DATE: 06/30/2015
TIME: 15:05:57
ID: AP450000.WOW

QUINCY PARK DISTRICT
PAID INVOICE LISTING

PAGE: 1

FROM 06/01/2015 TO 06/30/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
12	AMEREN ILLINOIS								
	31871-26001	MAY 2015		05/31/15		17761	06/10/15	7,571.21	7,571.21
	01	MAY 2015 ELECTRIC	61000006101						351.29
	02	MAY 2015 ELECTRIC	30340006101						299.58
	03	MAY 2015 ELECTRIC	37000006101						816.65
	04	MAY 2015 ELECTRIC	60530006101						721.11
	05	MAY 2015 ELECTRIC	60000006101						791.26
	06	MAY 2015 ELECTRIC	20206016101						976.82
	07	MAY 2015 ELECTRIC	20260006101						113.09
	08	MAY 2015 ELECTRIC	20250006101						542.98
	09	MAY 2015 ELECTRIC	10240006101						356.55
	10	MAY 2015 ELECTRIC	10040116101						2,601.88
								VENDOR TOTAL:	7,571.21
134	ILLINOIS DEPT OF REVENUE								
	MAY 2015	SALES TAX		05/31/15		17774	06/10/15	2,340.00	2,340.00
	01	MAY 2015 SALES TAX	20251056310						53.00
	02	MAY 2015 SALES TAX	20261056310						28.00
	03	MAY 2015 SALES TAX	20271056310						311.00
	04	MAY 2015 SALES TAX	60520006310						637.00
	05	MAY 2015 SALES TAX	60551056310						1,020.00
	06	MAY 2015 SALES TAX	61000006310						291.00
								VENDOR TOTAL:	2,340.00
135	ILLINOIS PUBLIC RISK FUND								
	28848			06/15/15		17865	06/30/15	4,236.00	4,236.00
	01	AUG WORKER'S COMP	34000006207						4,236.00
								VENDOR TOTAL:	4,236.00
185	MIDWEST POOL & COURT								
	59219			06/11/15	00085753	17882	06/30/15	6,937.06	6,729.28
	01	CHLORINE TABS	20250006011						3,364.64
	02	CHLORINE TABS	20260006011						3,364.64
								VENDOR TOTAL:	6,729.28
273	SUPREME TURF PROD INC								
	IN127299			06/12/15	00085766	17921	06/30/15	4,984.00	2,690.00
	01	FAIRWAY FUNGICIDE	60530006026						2,690.00
								VENDOR TOTAL:	2,690.00
280	TNT GOLF CAR & EQUIPMENT								
	148479			06/05/15	00085756	17925	06/30/15	41,280.00	41,280.00

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QUINCY PARK DISTRICT
PAID INVOICE LISTING

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FROM 06/01/2015 TO 06/30/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	148479	01 20 205 YAMAHA GOLF CARS	60000009001	06/05/15	00085756	17925	06/30/15	41,280.00	41,280.00
									41,280.00
								VENDOR TOTAL:	41,280.00
284	PRAIRIELAND FS INC								
	55266	01 MARINA FUEL FOR SALE	61000006309	06/11/15		17894	06/30/15	12,349.13	2,512.20
									2,512.20
	55277	01 MARINA FUEL FOR SALE	61000006309	06/12/15		17894	06/30/15	12,349.13	3,178.00
									3,178.00
								VENDOR TOTAL:	5,690.20
315	ENTRUP DRYWALL & PAINTING								
	543017	01 RESERVOIR SHELTER PAINTING	50614219004	05/22/15	00085511	17771	06/10/15	18,210.00	18,210.00
									18,210.00
								VENDOR TOTAL:	18,210.00
401	IDES								
	2ND QTR 2015 UEMPL			06/30/15		17864	06/30/15	24,772.90	24,772.90
	01 2ND QTR 2015 UNEMPLOY COMP	33000005201							24,772.90
								VENDOR TOTAL:	24,772.90
472	WATERKOTTE CONSTRUCTION								
	4770	01 MRMN MED SHLTR-4TH & FINAL PMT	50614209004	05/28/15	00085355	17930	06/30/15	10,798.10	10,798.10
									10,798.10
								VENDOR TOTAL:	10,798.10
49	CANTON MARINE TOWING								
	035101	01 MARINA-6 DAYS DREDGE-\$3300 EA	61000007029	06/07/15	00085727	17840	06/30/15	20,805.00	19,800.00
									19,800.00
								VENDOR TOTAL:	19,800.00
587	FESSLER CONSTRUCTION								
	710	01 LINCOLN PK PLAYGROUND CONCRETE	10150009005	06/10/15	00085734	17784	06/11/15	22,660.00	22,660.00
									22,660.00
	711	01 LINCLN PK PLYGRND CONC PMT #2	50614219005	06/18/15	00085734	17853	06/30/15	20,394.00	20,394.00
									20,394.00
								VENDOR TOTAL:	43,054.00

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QUINCY PARK DISTRICT
PAID INVOICE LISTING

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FROM 06/01/2015 TO 06/30/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
616	UNITED HEALTH CARE								
	0038003134			06/17/15		17820	06/25/15	15,752.29	15,752.29
		01 JULY 2015 HEALTH INS PREMIUM	10020005001						597.81
		02 JULY 2015 HEALTH INS PREMIUM	10030005001						2,365.24
		03 JULY 2015 HEALTH INS PREMIUM	10040005001						597.82
		04 JULY 2015 HEALTH INS PREMIUM	10040115001						4,722.71
		05 JULY 2015 HEALTH INS PREMIUM	20220005001						597.81
		06 JULY 2015 HEALTH INS PREMIUM	20230005001						597.81
		07 JULY 2015 HEALTH INS PREMIUM	20280005001						597.81
		08 JULY 2015 HEALTH INS PREMIUM	60530005001						1,793.43
		09 JULY 2015 HEALTH INS PREMIUM	60000005001						1,195.62
		10 JULY 2015 HEALTH INS PREMIUM	61000005001						807.04
		11 JULY 2015 HEALTH INS PREMIUM	30000005001						926.59
		12 JULY 2015 HEALTH INS PREMIUM	36000005001						717.37
		13 JULY 2015 LIFE INS PREM	10020005001						14.00
		14 JULY 2015 LIFE INS PREM	10030005001						18.20
		15 JULY 2015 LIFE INS PREM	10040005001						9.80
		16 JULY 2015 LIFE INS PREM	10040115001						33.18
		17 JULY 2015 LIFE INS PREM	20220005001						9.80
		18 JULY 2015 LIFE INS PREM	20230005001						9.80
		19 JULY 2015 LIFE INS PREM	20280005001						9.80
		20 JULY 2015 LIFE INS PREM	60530008001						18.20
		21 JULY 2015 LIFE INS PREM	60000005001						19.60
		22 JULY 2015 LIFE INS PREM	61000005001						7.63
		23 JULY 2015 LIFE INS PREM	30000005001						9.03
		24 JULY 2015 LIFE INS PREM	36000005001						11.76
		25 JULY 2015 EMP ELECTIVE INS	10000002122						64.43
								VENDOR TOTAL:	15,752.29
806	BOB RIDINGS INC								
	F5830			06/16/15	00085470	17788	06/18/15	23,875.00	23,875.00
		01 FORD F250 4X4 P/UP-QPD-MARTIN	50614219003						23,875.00
								VENDOR TOTAL:	23,875.00
910	REED PROMOTIONAL MEDIA								
	11885A			06/12/15	00085759	17908	06/30/15	5,265.00	5,235.00
		01 MAY ADVERTISING	20230007003						5,235.00
								VENDOR TOTAL:	5,235.00
912	ADAMS COUNTY LITTLE LEAGUE								
	7 & 8 LITTLE LG FEES			06/04/15		17738	06/04/15	2,580.00	2,580.00
		01 7 & 8 LITTLE LG DUES-129 @ \$20	20205016012						2,580.00
								VENDOR TOTAL:	2,580.00
								TOTAL --- ALL INVOICES:	234,613.98

QUINCY PARK DISTRICT
1231 Bonansinga Drive
Quincy, Illinois

Finance Meeting
Conference Room

June 10, 2015
5:15 P.M.

The Finance Committee of the Board of Commissioners of the Quincy Park District held a finance meeting in the Conference Room at 1231 Bonansinga Drive, Quincy, IL.

Those present included: Board President John Frankenhoff and Commissioner Patty McGlothlin.

Staff in attendance included: Executive Director – Rome Frericks,. Director of Business Services – Don Hilgenbrinck and Recording Secretary – Vicky Egbert. Also in attendance Danielle Flee-Park District auditor.

The finance meeting minutes from May 13, 2015 were approved by consent by those present.

Danielle Flee started by stating that she has provided the board with an unqualified opinion, meaning the financials were found to be stated fairly and material. She stated that the audit is a piece of the CAFR report. The Management Discussion and Analysis was written by Don Hilgenbrinck and was checked by Danielle Flee and she verified it and finds it's an easier summary to read in layman's terms. Pages 4-13 are balances on an accrual basis with fixed assets and they not as meaningful for government agencies. Page 18 has more detail per fund showing cash in, cash out but does not include the golf course or marina and shows a positive increase in cash of \$328,000. Ending fund balance is \$3.3 million cash and investments excluding Westview. Page 21 shows Westview had a loss of \$118,000 and the Marina was breakeven and this includes depreciation. Hilgenbrinck asked commissioners to read the notes at the bottom of the pages for valuable information. Page 61 is a detail schedule that shows how Recreation programs are broken down and how much it costs the district to operate them. She stated that she made suggestions for internal controls and gives an opinion but did not find any to report. She gave a management letter to Don and has minor findings and feels that each year it gets shorter and shorter so the changes are being made as she has advised.

Ms. Flee feels that the district is in good shape and from an auditors standpoint feels that we are doing fine but feels that there are some glitches with the district's software. Hilgenbrinck stated that the issue is the point of sale system at Westview that has problems. He feels we need replacement software for Westview to do a better job but wants to get through our business office upgrade of software first and then proceed with other changes.

Rome Frericks suggested Don make a 5 minute presentation at the July board meeting for the rest of the board if there are questions from the other board members.

Hilgenbrinck passed out information from IMRF that refers to the districts putting their social security tax and pension in the same fund and they want them separated out. He feels that we should separate them and it's strictly an accounting issue and changes nothing about the way we do business and eliminates any problems going forward. Frankenhoff agrees it would be a

good idea. Hilgenbrinck stated that he will make a proposal at the July board meeting and plans to make it retro to January 1, 2015 so that we have a full year on the new software to carry forward.

Rome Frericks briefly discussed the timetable for work on the Quinsippi Island bridge for repairs.

PUBLIC INPUT: Jeff Kerkhoff, 1221 Spruce thanked us for our clean audit. He asked about the organizational chart listing for the General Clark statue and what is the SHIH fund at Westview.

With no further business to discuss, the meeting was adjourned.

Secretary

Chairman

Date

Date

CONSENT AGENDA

(Unanimous Consent)

QUINCY PARK DISTRICT
1231 Bonansinga Drive
Quincy, Illinois

Regular Meeting
Board Room

June 10, 2015
6:00 P.M.

ROLL CALL:

The meeting was called to order by President John Frankenhoff and upon the roll being called the following members were physically present at said location: President John Frankenhoff, Vice President Tom Ernst, Commissioners Chris Blakeman, Jeff Steinkamp, Chris Hogge, Patty McGlothlin and Abby Schlipmann.

No Park Commissioner was not permitted to attend the meeting by video or audio conference: none.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: none.

Also in Attendance: Executive Director – Rome Frericks, Director of Parks – Matt Higley, Director of Business Services – Don Hilgenbrinck, Director of Program Services – Mike Bruns, Director of Golf - Matt Burry and Attorney - Matt Hutmacher.

President Frankenhoff led the room in the Pledge of Allegiance.

CONSENT AGENDA:

President Frankenhoff asked for objections to the monthly financial report, accounts payable, regular and executive session minutes and upon hearing no objections he announced they are approved.

PUBLIC INPUT:

Chris Powers, 527 Broadway, Quincy, IL wants us to know that he is a school proponent and voted for the referendum. He feels that parks are scarcer than schools and is opposed to us selling any park property. Feels that our parks are crown jewels to the city of Quincy and is very opposed to us selling Berrian Park or any other park.

BOARD INFORMATION/EDUCATION: Rome Frericks, Potential sale of Berrian Park
Frericks stated that the school board approached us about the potential sale of Berrian Park for a new school. We were contacted again recently and they are still interested in the park for one of the new schools. Commissioner Schlipmann asked about the topography of Berrian Park for a school with low lying areas. President Frankenhoff suspended the rules to allow Mike Troup and Joel Murphy from the Quincy Public Schools to speak. Mike Troup stated they have preliminary plans for 3 new sites in the city limits and need up to 15 acres per school. Berrian has been picked as a preferred site and would be a 2 story building on the eastern part of the property and use the 12th street side for play area. They would leave the current pickleball courts and the school district would entertain the building of amenities such as basketball courts and a playground for the public to use on non-school days. Frankenhoff

stated that selling more than 3 acres requires a public referendum and is not sure if that changes if we sell to another public body. Commissioner Ernst feels that there will be a financial burden to the district if we want to move forward but is willing to listen to negotiations. Commissioner Steinkamp asked about a possible land swap. Frankenhoff stated that there is a chance that if we decide to sell it may revert back to the City based on old deeds. Attorney Hutmacher added that there may be a way out because that was agreed to so many years ago and he feels that doing a title search is how we should proceed first at the school district's expense. Blakeman wants to know what the costs might be and would be interested in pursuing it. Ernst asked if we could wait another month and allow public input to staff or commissioners. Steinkamp and Blakeman are interested in moving forward if expenses would be under \$5,000. Mike Troup wants to know if the majority of the park board is willing to sell or trade and if not, we don't need to keep talking. President Frankenhoff stated the board is back in regular session. After discussion, Frankenhoff stated that we have a consensus of the board that feels we should pursue this and get answers at some expense to the district. He stated that if we do a referendum, it will be up to the school district to sell this to the public. Commissioner McGlothlin asked to have land swap information available also at the next meeting. Frankenhoff stated that if this was a private entity we would not even be interested but since it's for a school we should move forward.

CORRESPONDENCE:

1. Quench Buggy, Bridge the Gap – Thank You
2. Bicycle Repair Stations – Louise Seaver

VOLUNTEERS:

1. After School Program –Sign Language Interpreters: Ashley Reese and Kimberly Birks
2. Baseball/Softball Coaches – see list in board packet

EXECUTIVE DIRECTOR REPORT:

Frericks stated Klingner's and Associates gave us a timeline for Quinsippi Island bridge repairs and will have a detailed scope of work by the end of the month with an onsite meeting with potential contractors on July 13. Bid opening on July 27 and bring to August 12 board meeting for approval and start repairs on September 14. At that time, most of the boating season is done and the bridge would be closed. He stated the date has been set for September 21 for the annual board retreat and if you have ideas that you would like to be discussed please get them to him. Frankenhoff would like to see us do a park tour again this year.

DIRECTOR'S REPORTS:

Parks: Higley stated dredging is finished in the marina and the painting at Reservoir shelter house is also finished. Ernst asked about Gus Macker event damages and Higley felt that it was manageable repairs similar to previous years. Blakeman asked about the Bob Mays disc golf and Bruns stated that it has been very popular. Frankenhoff stated that the parking lot at Bob Mays would be a good retreat topic and revisiting the Bob Mays Park master site plan.

Business Services: Hilgenbrinck stated he is current.

Program Services: Bruns stated Saturday is customer appreciation day with free admission at both pools and specials at the Batting Cage. July 4-5 is Veteran's appreciation weekend and veterans or current military can get in free at pools and play mini golf at the Batting Cage. He updated pool numbers thru today with Wavering at 1008 with 72 per day and IMP at 1523 averaging 109 per day. He stated we will be hosting 2 all-star tournaments at Upper Moorman and on June 29-July 8 we will host 6 teams that will play a round robin tournament at Upper Moorman. Most teams are from the area and won't be overnight stays but we are looking at more regional tournaments in the future. Movies in the park are also starting this month and July 24 we will host an outdoor movie at Riverview Park. Frankenhoff asked staff to send out a flyer to the board with the Veteran's appreciation day information.

Golf: Burry stated May was a busy month but rounds were not as good as we had hoped. City tournament will be held this weekend and then the Little Peoples with 225 golfers at Westview starting the week of the 22nd. Referred to the Scotty tournament breakdown and net proceeds will be about \$10,500. Frankenhoff asked Burry to thank the committee for their hard work at making it successful. Ernst recommended the Hall of Fame inductee be done at the beginning of the tournament next year and Burry agreed.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

COMMISSIONER SCHLIPMANN MOVED, SECONDED BY COMMISSIONER MCGLOTHLIN TO APPROVE RESOLUTION NO. 15-03, ESTABLISHING PREVAILING WAGE FOR THE DISTRICT'S PROJECTS FOR 2015. THE FOLLOWING ROLL CALL VOTES WERE CAST AND RECORDED:

COMMISSIONER SCHLIPMANN	YES
COMMISSIONER MCGLOTHLIN	YES
COMMISSIONER HOGGE	YES
COMMISSIONER BLAKEMAN	YES
COMMISSIONER STEINKAMP	YES
VICE PRESIDENT ERNST	YES
PRESIDENT FRANKENHOFF	YES

PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

Director of Business Services Hilgenbrinck stated he has received the unqualified audit with no major findings from Danielle Flee, the district's auditor, and noted pages in the front that describe the funds of the district that provide valuable information for commissioners. He referred to the management and discussion analysis also. He suggested the board look through the audit and next month he would be happy to answer any questions the board may have. VICE PRESIDENT ERNST MOVED, SECONDED BY COMMISSIONER SCHLIPMANN TO ACCEPT THE FY2014 AUDIT AS PRESENTED. Frankenhoff stated that staff is going to

address the items in the letter and report back to the board. He further noted that the audit needs acceptance due to a June 30th filing deadline with the state of Illinois. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

VICE PRESIDENT ERNST MOVED, SECONDED BY COMMISSIONER HOGGE TO ACCEPT THE LOW QUALIFIED BID OF .98% FROM PEOPLES PROSPERITY BANK, A DIVISION OF TOWN & COUNTRY BANK FOR THE ISSUANCE OF G.O. BOND 2015A IN THE AMOUNT OF \$535,300. Frankenhoff stated this is for Bill Klingner Trail 5th to 12th Streets and engineering for 18th to 24th Streets. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

COMMISSIONER SCHLIPMANN MOVED, SECONDED BY VICE PRESIDENT ERNST TO AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE THE ENGINEERING SERVICES AGREEMENT WITH KLINGNER & ASSOCIATES FOR \$145,195 FOR BILL KLINGNER TRAIL 5TH TO 12TH STREET. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

VICE PRESIDENT ERNST MOVED, SECONDED BY COMMISSIONER SCHLIPMANN TO APPROVE THE WORDING AND LOCATION OF THE BAYVIEW BRIDGE LIGHTING DONOR PLAQUE FOR THE PURPOSE OF RECEIVING PUBLIC COMMENTS. Frankenhoff stated this is to start the public input comment period, not the location, and asked Frericks to bring that back to the board at the July meeting. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

Frankenhoff stated that when Rome was hired as Executive Director the board told him he would have a mid-year evaluation since he was hired in September. The board completed his evaluation at last month's meeting and is authorizing a yearly salary of \$75,000. VICE PRESIDENT ERNST MOVED, SECONDED BY COMMISSIONER HOGGE TO INCREASE HIS SALARY TO \$75,000. Commissioner Hogge reminded everyone that Rome held both the Executive Director and Director of Parks position from September, 2014 thru February, 2015. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

PUBLIC INPUT: Jeff Kerkhoff, 1221 Spruce, Quincy, IL expressed his concerns for losing Berrian Park to the neighborhood and fears losing an interior green space. He congratulated the district on their FY2014 audit.

Mariann Barnard, 2116 Aldo Blvd, Quincy, IL spoke about the Quench buggy that was used at the Bridge the Gap event recently. She explained that the Quench buggy is a water filtration system that reduces the amount of plastic water bottles in the environment. Her Community Solutions Team is interested in bringing one to Quincy and has secured the purchase of one thanks to John Groves, of the Avenue of Lights, Inc. and would like to donate it to the park district. She stated that it could be rented out and is asking us to accept the donation of a \$30,000 Quench Buggy. Frankenhoff stated that we would formally accept the donation at next month's meeting. Blakeman asked about regulations by the health department and Shay Drummond representing the Adams County Health Department stated that it is an approved

system by them. Ms. Barnard offered to manage the wagon rentals and use for the first year to ensure a smooth transition. The board thanked her and John Groves for the donation.

With no other business to discuss,

ADJOURN: COMMISSIONER ERNST MOVED, SECONDED BY COMMISSIONER SCHLIPMANN TO ADJOURN. UNANIMOUS. PRESIDENT FRANKENHOFF DECLARED THE MOTION CARRIED.

Secretary

President

Date

Date

PUBLIC INPUT

***BOARD
INFORMATION/
EDUCATION***



Annual Financial Publication For The Fiscal Year Ending December 31, 2014

Revenue Summary

Corporate: Rental 1; Grant 4,539; Interest 8,013; Reservations 29,865; Utilities Refund 3,333; Land & Building Sale 104,800; Local Taxes 712,587; Replacement Taxes 460,348; Miscellaneous 318; Transfers 2,000; Miscellaneous 834; Interest 103; Emergency Reimbursement 53,640; Interest 140; Transfers 4,092; Donations 875; Interest 132; Donations 7,791; Interest 203; Transfer 30,000; Total 1,423,614.

Recreation: Registration Fees 144; Rental 1,225; Interest 2,659; Program Sponsors 7,500; Vending Machine Revenue 336; Local Taxes 427,554; Transfers 520; Registration 21,659; Program Sponsors 5,700; Registration 3,772; Registration Fees 8,688; Registration 2,730; Registration 34,987; Registration 3,032; Donation 1,000; Registration 3,360; Registration 100; Registration 1,470; Registration 500; Registration 910; Registration 19,800; Registration 4,815; Registration 3,160; Registration 770; Registration 1,500; Registration 599; Pass Sales 480; Zumba 750; Adult Soccer 1,500; Registration 535; Registration 120; Registration 120; Registration 5; Donation 775; Rental 1,775; Pass Sales 8,028; Daily Fees 29,267; Concession Receipts 20,346; Sales Tax Collected 1,555; Lessons 2,966; Parties 800; Pass Sales 8,027; Daily Fees 26,185; Concession Receipts 13,259; Sales Tax Collected 1,025; Lessons 3,400; Parties 1,491; Daily Fees 59,839; Rental 6,535; Bicycle Rental 179; Cage Tokens 14,755; Disc Golf 1,197; Parties 435; Concession Receipts 17,422; Sales Tax Collected 1,432; Total 782,694.

Museum: Donations 20,000; Interest 721; Local Taxes 171,020; Rental 270; Total 192,010.

Pension/IMRF: Interest 1,587; Local Taxes 276,083; Replacement Taxes 40,629; Total 318,300.

Unemployment Compensation: Interest 1,031; Local Taxes 95,545; Total 96,576.

Liability Insurance: Interest 1,282; Dividend Income 3,235; Local Taxes 391,582; Total 396,099.

Audit: Interest 130; Local Taxes 11,516; Total 11,646.

Park Security: Interest 997; Local Taxes 128,322; Total 129,319.

Paving & Lighting: Interest 279; Local Taxes 28,505; Total 28,784.

Debt Service Funds: Interest 30; Local Taxes 103,468; Transfers 100,855; Bond 2014 Retire Interest 235; Bond 2014 Retire Local Taxes 814,004; Transfer 42,025; Total 1,060,616.

Capital Fund: Interest 23; Interest 421; Interest 1,517; Bond Sales Receipts 800,000; Transfer 28,421; Interest 14; Donation 70,000; Grant 3,704; Interest 216; Total 904,316.

Westview: Pass Sales 147,995; Daily Fees 187,908; Tournament Registration Fees 12,126; Tournament Green Fees 2,520; Green Fee Punch Cards 62,227; Golf Per Rd Fee 33,445; Rental 1,330; Club Rental 810; Locker Fees 3,480; Donations 3,400; Interest 1,411; Handicap Services 4,000; League Dues 2,765; Reservations 2,951; Lessons 1,540; Miscellaneous 783; Scotty Tournament Income 20,340; Merchandise Receipts 53,055; Sales Tax Collected 4,440; Rental 141,226; Hand Cart Rental 1,183; WV Car Punch Cards 58,398; Concession Receipts 25,591; Fountain Soda Sales 6,350; Bottled Soda Sales 15,354; Draft Beer Sales 12,948; Can Beer Sales 48,031; Concession Outing Income 5,753; Sales Tax Collected 8,816; Interest 33; Revenue Collections Under 0.00 -9,020; Total 861,187.

Marina: Merchandise Receipts 1,282; Fuel Sales 45,004; Rental 154,338; Marina Guest Fees 1,010; Interest 972; Miscellaneous 385; Utilities Refund 3,409; Emergency Reimbursement 38,000; Transfers 35,393; Transfers 38,000; Revenue Collections Under 0.00 -39,215; Total 278,576.

Boehl Estate Trust: Interest 3,804; Dividend Income 3,509; Short Term Capital Gain/Loss 754; Long Term Capital Gain/Loss 4,093; Total 12,159.

Payroll Summary

Payroll 0.01 To 24,999.99: Adonis, Pierry; Alexander, Jerald; Altmix, Alex; Amburn, Paige; Amsler, Richard; Anders, Daylin; Anderson, Angela; Aschemann, James; Baldwin, Jeffrey; Barnes, Thomas; Beers, Kevin; Beeson, Mike; Bengel, Mark; Bentley, Alyssa; Bergman, Cade; Bier, Elizabeth; Blacketer, James; Blickhan, Alex; Bock, Lisa; Boster, Donna; Bradley, Blake; Bradley, Denver; Brehe, Michaela; Briddle, Evan; Bridgewater, Kristopher; Bright, John; Brink, Melissa; Britt, Donald; Brockmeyer, Racheal; Cahn, Evan; Cain, Caylin; Carper, Aryanna; Carver, Emilee; Case, Frederick; Cawthon, Olivia; Charvat, Derek; Cheyne, Barry; Coelho, Savannah; Conover, Lauren; Cook, Dillon; Cook, Katie; Cosgrove, Joey; Cosio, Brenda; Costigan, Mary Kay; Daly, Alyssa; Daugherty, Chris; Davidson, Gentry; Davis, Jonathan; Davis, Michael; Davis, Vincent; Dawson, Amy; Decker, McKenzie; Deters, Samuel; Dill, Donald; Dittmer, Blake; Dooley, Kathleen; Douglas, Kyler; Downs, Dakota; Dust, Samuel; Ebbing, Vicki; Edwards, Aaron; Eisenberg, Jordan; Elledge, Russell Matthew; Esterlein, Mercedee; Farwell, Lacey; Fauble, Andrew; Feldberg, Richard; Ferrel, Troy; Flesner, Patrick; Flores, Jessica; Fox, Madison; Frame, Brittany; Francis, Cameron; Frieden, Luke; Futhey, Matthew; Gabel, Amanda; Gabriel, Matthew; Garkie, Megan; Gerth, Sarah; Gordon, Rebecca; Grant-Grierson, Mahala; Green, Tyler; Gross, Amanda; Grotte, Emily; Groves, Alison; Gunsten, Mitchel; Hamby, Mike; Hendren, Arlene; Hibbert, Zach; Hickey, Mark; Hilbing, Cole; Hinds, Paula; Hirt, Jeffrey; Hobbs, Devin; Hollensteiner, Brandi; Holtman, Justin; Holtschlag, Sam; Hooper, Heath; Howell, Jessica; Huckstep, Gregory; Hufford, Steve; Hummel, Alison; Hummert, Stephanie; Hurt, Raven; Johnson, Deborah; Jones, James R; Kammerer, Adam; Kappner, Ryan; Kay, Henry; Keil, Harry; Kelle, Logan; Kelling, Clarice; Klene, Elisabeth; Klene, Evan; Knuffman, Alissa; Knuffman, Courtney; Koyer, Richard; Kroeger, Hanna; Kroeter, Katelyn; Kuhn, Victoria; Landreth, Quincy; Leckich, Jacob; Leenerts, Anna; Leenerts, Grant; Lehnen, Nicole; Lester, Naomi; Lewis, Annika; Lewis, Lacey; Lewton, Brian; Ley, Amanda; Lowe, Ronald; Lucas, Autumn; Maas, David; Major, Aijan; Mallory, Anthony; Marquart, William; Martin, Rebecca; Martin, Ryan; Martin, Tyler; Mason, Greg; McLaughlin, Conner; Mcnett, Laurence; Melching, Alexandria; Meyer, Heather; Middendorf, Curt; Miller, Brett;

Miller, Steve; Montrey, Brandon; Moore, Alexis; Morrison, Benjamin; Murphy, Mckenna; Neisen, Montanna; Nielsen, Sally; Niemann, Alexis; Niewohner, Elizabeth; Nisbet, Natalie; Obert, Connor; Obert, Jordan; Obert, Katyann; Obert, Nathan; Ormond, Tyler; Parrick, John; Parrish, Laekann; Payne, Jared; Payne, Rebecca; Pepin, Michelle; Peterson, Maria; Phillips, Daniel; Pigg, Casey; Prunty, Sara; Reichert, Kelsey; Reichert, Payton; Reis, Parker; Rettenmeier, Alec; Richards, Nicole; Richmiller, Gaye; Rigg, Wilson; Rigney, Robert; Riley, Hilary; Rost, Alexander; Rost, Angela; Rowatt, Brian; Rush, Amanda; Salrin, Jason; Sapp, Nancy; Sassen, Anthony; Schoonover, Christopher; Schuering, Mark; Schuering, Nicholas; Schulte, Meredith; Schulz, Chad; Schulz, Ty; Simmons, Luke; Snyder, Robert; Sonethongkham, Tay; Sorrill, Megan; Sparrow, Christopher; Specht, Frank; Spencer, Teresa; Steinkamp, Jill; Steinkamp, Kevin; Steinway, Janetta; Stella, Lucy; Stollberg, Jeffrey; Stollberg, Reth; Summers, Judy; Tallcott, Rebekah; Tenhouse, Gayle; Terry, Jacob; Terstegge, Christine; Tieman, Andreea; Townley, Mary; Traubitz, Eric; Ulrich, Randy; Vansteel, Steven; Viar, Emily; Viar, Erin; Vogel, Victoria; Voss, Sierra; Walker, Matthew; Walz, Kade; Walz, Riley; Wellman, Sydney; Wells, Jenna; Williams, Kate; Williams, Michael; Wingerter, Ben; Wylder, Hilary; Yager, Madeline; Yohn, Troy; Young, James Robert; Young, Kyle; Young, Richard; Yuchs, Alexis.

Payroll 25,000.00 To 49,999.99: Altgilbers, Shawn; Callaway, Mark; Darnell, Charles; Egbert, Vicky; Fischer, Lynn; Gooding, Michael R; Hibbard, Shane; Higley, Mathew; Klobe, Timothy; Martin, Richard; McCallister, Mindy; Morgan, David; Ritter, Kevin; Rudd, Michael E; Schild, Robin; Steinway, Fred; Stoneking, Robert; Szarka, Chad; Wingerter, Brent; Winget, Randy Lee.

Payroll 50,000.00 To 74,999.99: Bruns, Michael; Burry, Matthew; Frericks, Rome; Hilgenbrinck, Donald; Miles, Ricky; Seger, Edward; Veihl, Chrissa.

Total Payroll 1,813,714

Payroll Liability: Aflac 964; Cason Huff & Schlueter 4,100; State Disbursement Unit 6,874; Illinois Department. Of Revenue 75; Nationwide Retirement Solution 16,324; MNPL 60; Quincy Municipal Credit Union 42,656; International Assn Machinists & Aw 16,874; Total 87,927.

Expenditures Summary

Corporate: All Inclusive Rec 7,375; Ameren Illinois 6,226; Area Distributors 5,199; Bergman Nurseries 3,037; Buildingstars Operations Inc. 8,474; Business Centre 4,610; Cardiac Science Corporation 3,667; CDS Office Technologies 4,281; CDW Government Inc 4,826; City Of Quincy - Water Department 9,870; Crop Production Services 3,003; Griffin Signs In Time 3,297; Harris Computer Systems 5,914; Home Depot Credit Services 6,078; IAPD 6,327; Illinois Power Marketing DbA 32,240; Klingner & Associates 17,145; Mays, Walden & Anastas P.C. 11,730; MTI Distributing, Inc. 4,402; Prairieland Fs Inc 33,766; Purchase Power 2,800; Quincy Farm & Home Supply 10,476; Republic Services 4,607; Ron's Tire Service 4,190; Selby Implement 3,539; Sparrow Plumbing 3,113; Stroot Heating & Air 2,965; Trend Consulting Services, Inc 9,886; United Health Care 101,782; Visa Card Services 12,673; Expense Disbursements Under 2,500.00 83,355; Total 420,853.

Recreation: All Weather Courts Inc 5,575; BSN Sports Inc 4,654; CDS Office Technologies 2,714; City Of Quincy - Water Department 10,457; Consolidated Contractors 19,565; Elsenpeter Productions 3,800; Illinois Department Of Revenue 3,899; Illinois Power Marketing DbA 19,451; IPS Inc 8,175; JK Creative

Printers 9,407; KHQA 4,500; Kohl Wholesale 17,553; Landmarx Inc 11,755; Midwest Pool & Court 31,713; PERQ 3,507; Peters Heating & Air Cond 5,681; Prairieland Fs Inc 2,671; Quincy Herald-Whig 3,870; Quincy Park Band 2,500; Quincy Public Schools 8,768; Refreshment Services Pepsi 4,712; Sparrow Plumbing 3,889; Tony's Too, LLC 3,911; United Health Care 26,320; Vermont Systems Inc 5,026; Visa Card Services 6,306; Walter Louis Chemicals 4,692; WGEM 3,878; Wilson Sporting Goods Co 3,037; Expense Disbursements Under 2,500.00 77,050; Total 319,036.

Museum: Illinois Power Marketing DbA 2,646; Prairieland Fs Inc 9,083; Tri-State Roofing 13,700; United Health Care 9,936; Expense Disbursements Under 2,500.00 11,090; Total 46,455.

Pension/IMRF: IMRF 105,372; Total 105,372.

Unemployment Compensation: IDES 73,352; Total 73,352.

Liability Insurance: Cason, Huff & Schlueter 219,423; Illinois Public Risk Fund 53,594; Winters Insurance Group 3,724; Expense Disbursements Under 2,500.00 5,252; Total 281,993.

Audit: Danielle M. Fleer 11,750; Expense Disbursements Under 2,500.00 404; Total 12,154.

Park Security: Alarm Systems-Answer Quincy 7,654; Illinois State Police 4,000; Prairieland Fs Inc 19,166; United Health Care 7,661; Expense Disbursements Under 2,500.00 10,084; Total 48,565.

Paving & Lighting: Fessler Construction 16,425; Illinois Power Marketing DbA 8,556; Expense Disbursements Under 2,500.00 1,620; Total 26,601.

Debt Service Funds: Bank of Springfield 42,025; Quincy Park District 805,818; Town & Country Bank 200,957; Total 1,048,800.

Capital Fund: All Inclusive Rec 10,704; All Weather Courts Inc 6,325; Bearsaver 9,760; Bergman Nurseries 19,998; Bleigh Ready Mix 2,861; Chapman & Cutler 5,000; Fessler Construction 12,950; Harris Computer Systems 8,600; Hoebing's Inc 5,839; Howard White & Associates 38,998; Johnson Painting 54,554; Klingner & Associates 70,932; Kubota Tractor Corporation 11,425; Leander Construction Inc 81,721; Luby Equipment Services 66,637; Marold Electric 5,107; Most Dependable Fountains 8,695; MTI Distributing, Inc. 47,986; Quincy Farm & Home Supply 3,976; Rupp Masonry 33,400; Sparrow Plumbing 6,160; Team Reil Inc. 53,519; Terstriep Tree Service 15,730; Trend Consulting Services, Inc 3,833; United Rentals (N.A.) Inc 2,638; Vonderhaar Masonry 3,800; Waterkotte Construction 234,025; Expense Disbursements Under 2,500.00 11,379; Total 836,552.

Westview: Acushnet Company 11,526; Agro-Logics, LLC 4,000; Ameren Illinois 3,336; Antigua Group Inc 4,056; Bruening Heating & Air, Inc. 3,936; Buildingstars Operations Inc 7,805; Carquest Of Quincy 2,790; City Of Quincy - Water Department 28,089; Doors-N-More 3,367; Helena Chemical Co 8,192; Illinois Department Of Revenue 12,685; Illinois Power Marketing DbA 14,866; John Deere Landscapes / LESCO 6,439; Klingner & Associates 4,450; Kohl Wholesale 10,642; Marold Electric 3,204; Metropolitan Amateur Golf 2,994; MTI Distributing, Inc. 71,343; Ping 10,176; Prairieland Fs Inc 27,174; Quincy Tractor, LLC 23,827; Redexim Turf Products 34,990; Refreshment Services Pepsi 10,123; Sam's Club 4,494; Schaeffer-Meyer Seed Sod Division I 58,408; Supreme Turf Prod Inc 44,140; TNT Golf Car & Equipment

46,584; Tylex Inc 2,616; United Health Care 32,401; Van Diest Supply Co 18,948; Vermont Systems Inc 4,201; Visa Card Services 8,117; Expense Disbursements Under 2,500.00 64,590; Total 594,509.

Marina: Canton Marine Towing 26,515; City of Quincy - Water Department 3,548; Fessler Construction 3,000; Illinois Department Of Revenue 3,674; Illinois Power Marketing Db 4,178; Marold Electric 3,995; Prairieland Fs Inc 38,671; United Health Care 7,934; Expense Disbursements Under 2,500.00 15,989; Total 107,504.

Summary Statement of Condition

	General (Includes Working Cash)	Special Revenue	Debt Service	Capital Project	Enterprise	Fiduciary
Beginning Fund Balance	1,114,285	1,355,315	985	200,896		342,956
Retained Earnings					3,250,900	
Revenues	1,282,721	1,954,911	917,736	75,894	1,074,192	12,160
Expenditures/Expense	1,117,273	1,819,735	1,048,800	798,801	1,214,927	3,975
Other Financing Sources	140,892	520	142,880	28,421	75,809	
Uses	139,375	52,000	8,421	35,393	52,262	4,092
Proceeds of Bonds and Other Debt				800,000		
Ending Fund Balance	1,281,250	1,439,011	4,380	271,017		347,049
Retained Earnings					3,133,712	

Subscribed and sworn to this 16th day of June, 2015 by the Quincy Park District Treasurer.

CORRESPONDENCE

May 31, 2015

Quincy Park District
Rome Frericks
Matt Higley
1231 Bonansinga Drive
Quincy, IL 62301

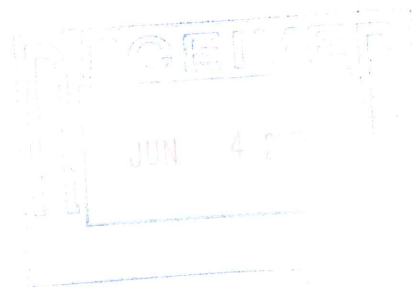

Rome & Matt,

I want to thank you for planting my Father's heritage tree in Upper Moorman Park this spring. It means a lot to me that you were willing to complete the task even though I'm no longer working at the Park District. My Dad enjoyed visiting me in Quincy and we did everything from mini golf at the Cage to the mandatory dinners at Kelly's (his favorite restaurant- he wouldn't try any others).

I spent a lot of time in Moorman and Wavering Park during my time as a Rec. Supervisor, so it's only fitting I chose that as the location for my Dad's tree. Quincy will always be like a second home for me and I look forward to seeing the tree in person the next time I visit. I hope your summer is off to a great start! Please pass my gratitude onto the Parks staff that completed the project.

Sincerely,

Mark Callaway



June 2, 2015

Note to Park Board President John Frankenloft and
Park District Executive Director Rome Fredericks—

I am somewhat surprised to note that you want
to remove the Antique Auto Museum from its
space, especially after the auto owners have
paid for the building and its upkeep. You
don't seem to understand that parks are more
than green grass! — Look at the constructions
in Washington Park, Riverview Park, Gardner
Park, and Parker Heights and South Park!
— A lot there more than green grass —

I am afraid that this current effort
is another of your foolishness and stubborn
behavior efforts —

You certainly convince me that neither I
nor the Quincy Foundation will not be
interested in sending you any money —

George M. Irwin



June 15, 2015

Rome Frericks
Executive Director
Quincy Park District
1231 Bonansinga Drive
Quincy, IL 62301

Dear Rome,

I wanted to thank you and the Quincy Park District for participating in IAPD's *2015 Illinois Golf Guide*.

It is a tremendous member resource and we have also made it available as a downloadable .pdf for IAPD members as well as for members of the general public.

It is my hope that this resource will add some additional rounds to the season play at your course this year and that you will also use it as a checklist to ensure that you play each park district and forest preserve district course in the state of Illinois.

My best personal regards.

Sincerely,

A handwritten signature in blue ink, appearing to read "Peter M. Murphy", with a horizontal line extending to the right.

Peter M. Murphy, J.D., CAE
President/CEO

PMM/sk
Enclosure



VOLUNTEERS

QUINCY PARK DISTRICT VOLUNTEER REPORT

Baseball/Softball Coaches

Jason Johannessen	Eric Linenfelser
Brad Longcor	Don O'Brien
Jon Schinderling	Brad Dancer
Tim Smith	Jacob Terstriep
Ryan Kappner	Jeremy Rose
Aaron Kerkhoff	Jared Dodd
David Hughes	Darin Dodd
Clint McDonald	Jim Sohn
Todd Duesterhaus	Patrick Frazier
Dan Golden	Randy Mettemeyer
Rick Fesler	Dave Hogge
Nathan Mueller	Matt Drew
Rick Lawson	Bruce Alford
Brian Meyer	Brian Miller
Dennis McCarthy	Brandon Edgar
Kevin Turnbull	Pete Keane
Tim Kamradt	Bryan Sherwood
Jared Parkhill	Brandon Cumby
Chad Camerer	Dominic Klauser
Rick Miles	Nathan Jones
Chris Kirn	Tom Stupavsky
Mark Bailey	
Jason Hagerbaumer	
Joe Bertram	
Shawn Rose	
Shawn Doran	
Dale Erke	
Jeremy Hively	
Nick Kedzuch	
Tony Gongaware	
Adam Notteboom	
Ron Frericks	
Dan Chevalier	
Sean Stedder	
Andy Eyler	
Bill Ferguson	
Matt Hermsmeier	
Mike Maas	
Mike McCulla	
Chuck Zanger	
Frank Heck	
Mark Thompson	
Scott Douglas	

To: Board of Commissioners
From: Rome Frericks
Subject: Monthly Report
Date: June 30, 2015

Administrative Initiatives (6/01/15 – 6/30/15)

Attended:

- the monthly Safety Committee meeting
 - the Directors meeting
 - Friends of the Trail meeting
 - Tree Commission meeting
 - The District meeting
 - Corp of Engineer River Plan
-
- Worked with staff to update all Directors and Supervisors on purchasing policy.
 - Met with representatives of the Quincy Art Center to coordinate the repainting of the facility and installation of a new sign.
 - Contacted Illinois Department of Transportation official to determine the process for initiating the construction of Bill Klingner Trail from 5th to 12th Street.
 - Continued working with engineers on the repairs to Quinssippi Island Bridge.
 - Met with Quincy Public School officials on possible purchase of Berrian Park.
 - Attended and spoke on the Mary Griffith Show to promote the Park District.
 - Met with city officials to discuss possible locations for the Bridge Lighting Plaque at Clat Adams.
 - Attended Rotary work day at Quincy University.
 - Gathered cost estimates with staff and local contractors for Phase 1 ADA work.

- Reviewed comprehensive plan capital projects list to develop a tentative list of 2016 projects.

Administrative Initiatives (7/1/15 – 7/31/15)

- Continue working on ideas for WAC once the pool closes after the 2015 season.
- Continue planning for 2015 bond projects and ordering of all equipment.
- Continue to work with the local contractors and engineers on the Bill Klingner Trail.
- Prepare and develop the agenda for the Board Retreat in September.
- Finalize a draft of a capital project list for 2016 projects.

To: Board of Commissioners
From: Matt Higley
Subject: Monthly Report
Date: June 30, 2015

Administrative Initiatives (6/1/15 – 6/30/15)

Attended:

- the Directors meeting
 - Kiwanis Centennial meeting
 - Fishing for Freedom meeting
 - Born Learning sign location meeting
 - Blues in the District meeting
 - Communication Infrastructure meeting
 - Friends of the Trail meeting
 - Midsummer Art Fair meeting
 - Bark for Life of Adams County meeting
 - Corps of Engineers Master Plan meeting
 - Park Foundation meeting
-
- Continued to meet with the Kiwanis for the universal access playground.
 - Met with contractors for ADA work.
 - Monitored Centennial Playground concrete work.
 - Monitored Dredging in Marina entrances.
 - Monitored Shelter Painting at Reservoir Park.

Administrative Initiatives (7/1/15 – 7/31/15)

- Monitor painting to be done at Bull House and South Park.
- Monitor ADA work.

- Continue working with Kiwanis on Kiwanis Centennial Playground for Lincoln Park.
- Monitor Installation of Centennial Playground.
- Continue planning for 2015 projects, goals, and objectives.

Riverview Park

Born Learning Trail







To: Board of Commissioners

From: Donald J. Hilgenbrinck

Subject: Monthly Report

Date: June 30, 2015

Administrative Initiatives (6/01/15 – 6/30/15)

- Attended monthly Safety Committee meeting.
- Attended the Quincy Park Foundation annual meeting.
- Prepared & submitted Certificate of Achievement for Excellence in Financial Reporting program application to the GFOA review board for the District's FY2014 CAFR.
- Published the Notice of Availability of Audit Report.
- Published the Prevailing Wage notice.
- Filed FY2014 Comprehensive Annual Financial Report with the Adams County Clerk.
- Prepared and filed Annual Treasurer's Report with the Adams County Clerk.
- Filed the Annual Financial Report (AFR) with the Illinois Comptroller, as required by statute.
- Posted the FY2014 Comprehensive Annual Financial Report on the district's website.
- Posted the 2014 Annual Treasurer's Report on the district's website.
- The office staff has also been busy with program registrations, financial assistance, and special event applications.

Administrative Initiatives (7/01/15 – 7/31/15)

- Conduct seasonal facilities on-site cash/POS payment processing audits.
- Facilitate a loss control inspection with the IPARKS representative.
- Conduct a facilities cash & procedures audit with the District's auditor.
- Conduct SmartFusion budget module training for directors.

Quincy Park District
Consolidated Funds
Investment Report

As of Month-End: June-15										
Type of Investment	Description	Financial Institution	Amount	Term (Months)	Rate	Anticipated Interest	Maturity Date	Collateral	Collateral Pledged Value	Collateral Market Value
DDA	Interest Checking	First Bankers Trust	\$ 154,722.90	1	0.50%			Per Statement	\$ 6,500,000	\$ 6,595,640
MMA	First Choice MMA	First Bankers Trust	\$ 2,130,319.52	1	0.50%			Per Statement	\$ -	\$ -
Municipal Bond	QPD 2015 GO Bond		\$ 800,000.00	8	1.50%	\$ 7,966.67	10/1/2015	Per Statement	\$ -	\$ -
						\$ -			\$ -	
						\$ -			\$ -	
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						Total Amount of Investments			\$ 3,085,042.42	
Overall Avg Rate of Return				0.76%		Total First Bankers Trust Deposits		\$ 2,285,042.42		
CD Avg Rate of Return				1.50%		First Bankers Pledge % of Deposits		284%		

IMRF INFORMATION FOR BOARD MEETING

- IMRF is totally separate from the State's pension system therefore; state pension legislation reform does not apply to IMRF.
- Employees also contribute to social security and will receive those benefits in addition to their IMRF pension.
- Currently the district has 45 actively contributing employees in IMRF.
- 26 full time and 19 seasonal union employees are enrolled in IMRF.
- Employees pay 4.5% of their gross payroll.
- Employer pays 11.08% of the employee's gross payroll.
- Seasonal union employees continue to earn months of service credit while laid off if they had earnings for 6 months in the current year.
- IMRF is a separate pension program from the State of Illinois' pension program and IMRF is currently funded at 93%.
- If enrolled before retirement, District employees may remain on the district's health insurance plan until they reach the age of 65 at their own expense.



Illinois Municipal Retirement Fund
Public Act 96-0889
Comparison of Regular Plan Tier 1 and Regular Plan Tier 2
April 15, 2010

	Regular Plan Tier 1	Regular Plan Tier 2
Eligibility	<ul style="list-style-type: none"> Members currently participating in Regular IMRF Members enrolled in IMRF before January 1, 2011. Members who previously participated in IMRF or in a reciprocal system and return to participation. 	<p>Members first enrolled in IMRF's Regular Plan on or after January 1, 2011.</p> <p>EXCEPTION:</p> <ul style="list-style-type: none"> Members with current or previous IMRF or reciprocal retirement system participation and who are enrolled in IMRF after January 1, 2011 will participate in Tier 1.
Vesting	8 years	10 years
Normal Retirement Age (full pension)	60	67
Earliest Retirement Age (reduced pension)	55	62
Reduction in pension	<ul style="list-style-type: none"> Retire between age 55 and 60 with less than 30 years of service credit: pension reduced 1/4% for each month under age 60. Retire between age 55 and 60 with at least 30 but less than 35 years of service credit: pension reduced by lesser of 1/4% for each month <ul style="list-style-type: none"> Under age 60 or Of service credit less than 35 years. Retire with 35 or more years of service credit and at least age 55: no reduction. 	<ul style="list-style-type: none"> Retire between age 62 and 67 with less than 30 years of service credit: pension reduced 1/2% for each month under age 67. Retire between age 62 and 67 with at least 30 but less than 35 years of service credit: pension reduced by lesser of 1/2% for each month <ul style="list-style-type: none"> Under age 67 or Of service credit less than 35 years. Retire with 35 or more years of service credit and at least age 62: no reduction.
Final Rate of Earnings	<p>Average of highest 48 months in last 10 years of service</p> <p>125% rule applies: Wages for each of the last three months cannot be more than 25% greater than the highest earnings in any of the first 45 months.</p>	<p>Average of highest 96 months in last 10 years of service</p> <p>125% rule applies: Wages for each of the last three months cannot be more than 25% greater than the highest earnings in any of the first 93 months.</p>
Final Rate of Earnings Cap	None	\$106,800 in 2011; amount automatically increases annually by the lesser of 3% or by one-half of the increase in the Consumer Price Index (urban) for the preceding year.



Illinois Municipal Retirement Fund
Public Act 96-0889
Comparison of Regular Plan Tier 1 and Regular Plan Tier 2
April 15, 2010

Annual Pension Increase	3% of the original amount	The lower of 3% or one-half of the increase in the Consumer Price Index (urban) for the preceding year of the original amount. If the CPI decreases or is zero, no increase is paid.
Eligibility for Annual Pension Increase	First January following retirement effective date. First year increase prorated if effective date other than January 1.	Increase not paid until the later of age 67 or after one year of receiving pension.
Surviving Spouse Pension	50% of the pension the member had earned at the date of death.	66-2/3% of the pension the member had earned at the date of death.
Surviving Spouse Pension Annual Increase	Payable on January 1. 3% of the original amount.	Payable on January 1. The lower of 3% or one-half of the increase in the Consumer Price Index (urban) for the preceding year of the original amount. If the CPI decreases or is zero, no increase is paid.
Early Retirement Incentive	<ul style="list-style-type: none"> Requires governing body resolution. Member must be at least age 50 and have 20 years of service. Member can purchase between one month and five years of service; increases member's age and service for retirement calculation purposes. 	<ul style="list-style-type: none"> Requires governing body resolution. Member must be at least age 57 and have 20 years of service. Member can purchase between one month and five years of service; increases member's age and service for retirement calculation purposes.

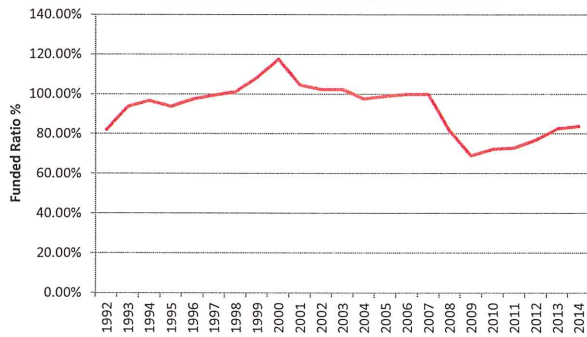
The following provisions did not change under PA 96-0889	
	Member contribution rate
	Pension formula
	13th Payment
	Survivor benefits (except as noted above)
	Disability Benefits
	Money Purchase formula

Quincy Park District
IMRF Schedule of Funding Progress

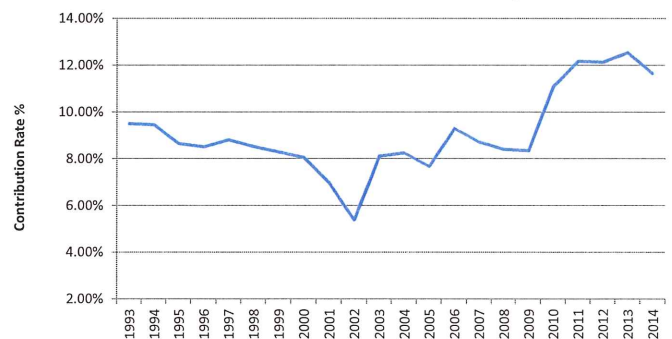
Actuarial Valuation Date (Dec 31st)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL - Entry Age (b-a)	Funded Ratio % (UAAAL) (a/b)	Covered Payroll (c)	UAAAL as a % of Covered Payroll ((b-a)/c)	Employee Contribution (4.5%)	Quincy Park District Total Contribution	Total Contribution	Quincy Park District Contribution Total Rate	IMRF Investment Return (Net of Fees)
1992	\$ 585,444	\$ 712,478	\$ 127,034	82.17%	\$ 619,607	20.50%					
1993	\$ 734,869	\$ 783,118	\$ 48,249	93.84%	\$ 634,541	7.60%	\$ 28,554.35	\$ 54,177.99	\$ 82,732.33	9.50%	
1994	\$ 879,527	\$ 910,029	\$ 30,502	96.65%	\$ 664,927	4.59%	\$ 29,921.72	\$ 50,971.35	\$ 80,893.06	9.46%	
1995	\$ 1,040,343	\$ 1,109,190	\$ 68,847	93.79%	\$ 676,201	10.18%	\$ 30,429.05	\$ 52,418.91	\$ 82,847.95	8.65%	
1996	\$ 1,198,742	\$ 1,229,075	\$ 30,333	97.53%	\$ 719,368	4.22%	\$ 32,371.56	\$ 60,854.76	\$ 93,226.32	8.51%	
1997	\$ 1,332,061	\$ 1,339,398	\$ 7,337	99.45%	\$ 761,250	0.96%	\$ 34,256.25	\$ 56,691.94	\$ 90,948.19	8.81%	
1998	\$ 1,518,804	\$ 1,499,714	\$ (19,090)	101.27%	\$ 866,539	0.00%	\$ 38,994.26	\$ 58,953.18	\$ 97,947.43	8.53%	
1999	\$ 1,775,333	\$ 1,637,103	\$ (138,230)	108.44%	\$ 1,020,949	0.00%	\$ 45,942.71	\$ 82,222.88	\$ 128,165.58	8.29%	20.9%
2000	\$ 2,062,073	\$ 1,752,218	\$ (309,855)	117.68%	\$ 1,060,541	0.00%	\$ 47,724.35	\$ 83,939.44	\$ 131,663.78	8.06%	1.9%
2001	\$ 2,268,385	\$ 2,169,437	\$ (98,948)	104.56%	\$ 1,186,569	0.00%	\$ 53,395.61	\$ 88,615.58	\$ 142,011.18	6.96%	-6.1%
2002	\$ 2,288,389	\$ 2,236,866	\$ (51,523)	102.30%	\$ 1,196,689	0.00%	\$ 53,851.01	\$ 73,399.81	\$ 127,250.81	5.39%	-8.7%
2003	\$ 2,517,201	\$ 2,459,744	\$ (57,457)	102.34%	\$ 1,155,037	0.00%	\$ 51,976.67	\$ 84,871.18	\$ 136,847.84	8.11%	22.6%
2004	\$ 2,754,037	\$ 2,817,934	\$ 63,897	97.73%	\$ 1,161,415	5.50%	\$ 52,263.68	\$ 104,619.20	\$ 156,882.87	8.25%	12.4%
2005	\$ 2,739,676	\$ 2,767,674	\$ 27,998	98.99%	\$ 1,129,639	2.48%	\$ 50,833.76	\$ 86,755.72	\$ 137,589.47	7.68%	8.7%
2006	\$ 2,858,429	\$ 2,862,970	\$ 4,541	99.84%	\$ 1,088,304	0.42%	\$ 48,973.68	\$ 101,103.73	\$ 150,077.41	9.29%	13.9%
2007	\$ 2,823,980	\$ 2,825,062	\$ 1,082	99.96%	\$ 1,183,036	0.09%	\$ 53,236.62	\$ 103,161.73	\$ 156,398.35	8.72%	8.5%
2008	\$ 2,600,679	\$ 3,185,490	\$ 584,811	81.64%	\$ 1,233,487	47.41%	\$ 55,506.92	\$ 103,612.81	\$ 159,119.72	8.40%	-24.8%
2009	\$ 2,095,350	\$ 3,030,748	\$ 935,398	69.14%	\$ 1,348,306	69.38%	\$ 60,673.77	\$ 112,582.99	\$ 173,256.76	8.35%	24.3%
2010	\$ 2,325,767	\$ 3,214,437	\$ 888,670	72.35%	\$ 1,295,165	68.61%	\$ 58,282.43	\$ 144,596.40	\$ 202,878.82	11.08%	13.4%
2011	\$ 2,500,519	\$ 3,430,456	\$ 929,937	72.89%	\$ 1,304,846	71.27%	\$ 58,718.07	\$ 162,141.97	\$ 220,860.04	12.17%	-0.5%
2012	\$ 2,927,118	\$ 3,804,003	\$ 876,885	76.95%	\$ 1,397,892	62.73%	\$ 62,905.14	\$ 172,975.42	\$ 235,880.56	12.13%	13.5%
2013	\$ 3,413,937	\$ 4,128,857	\$ 714,920	82.68%	\$ 1,384,072	51.65%	\$ 62,283.24	\$ 177,207.82	\$ 239,491.06	12.55%	20.0%
2014	\$ 3,384,442	\$ 4,038,903	\$ 654,461	83.80%	\$ 1,413,339	46.31%	\$ 63,600.26	\$ 273,598.75	\$ 337,199.00	11.65%	5.6%

Note: Employer Contributions for 2014 includes \$100k voluntary additional contribution. The 2014 "Funded Ratio %" of 83.8% would have been 81.3% without the additional \$100k contribution.

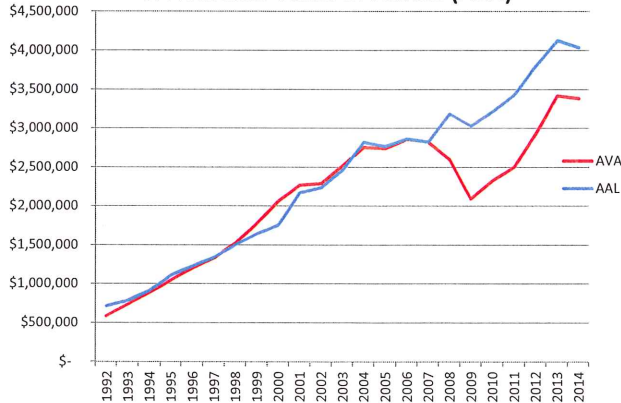
IMRF Pension Funded Ratio %



QPD Contribution Rate History



**Actuarial Accrued Liability (AAL)
& Actuarial Value of Assets (AVA)**



**IMRF ROI (Net)
15 Years**



To: Board of Commissioners

From: Mike Bruns

Subject: Monthly Report

Date: July 1, 2015

Administrative Initiatives (06/01/15 – 06/30/15)

- Attended the monthly safety committee meeting.
- Staff conducted the fishing rodeo at Moorman Lake.
- Girl's softball, t-ball, tennis, swim lessons, summer playground, special populations, aqua zumba, walk a hound and fishing clinics started.
- Staff conducted the customer appreciation day with attendance at IMP 633 and WAC 429.
- Staff conducted the outdoor concerts, family fun in the sun and outdoor movie events at Madison Park.
- Disc golf tournament was held on June 7 at Upper Moorman Park.
- Staff helped with the June 12 blues concert.
- Staff continued to work on promoting programs and events through media, events and our facilities.
- Staff worked on setting up the all-star teams for little league baseball.
- Staff conducted the all-star age 13 baseball tournament.
- Attended the Human Rights Commission meeting.

- Attended the Quincy Park Foundation meeting.

Administrative Initiatives (07/01/15 – 07/31/15)

- Staff will conduct the all-star age 9 & 10 baseball tournament on July 3-8.
- Staff will conduct the Veteran's appreciation weekend July 4 & 5 at IMP and the Batting Cage.
- Natural Born Explorers program will start on July 8.
- Outdoor concerts will be held at Madison Park on July 9 & 23.
- Work on press releases for programs and events.
- Outdoor movie will be held at Madison Park on July 17 showing Big Hero 6.
- Family fun in the sun will be held at Madison Park on July 21.
- Continue to work on programs for the northwest neighborhoods.
- Outdoor movie will be held at Riverview Park on July 24 showing Big Hero 6.
- Teen pool splash will be held at IMP on July 26.
- Conduct surveys in all of our programs.
- Work on plans for the fall and winter brochure.
- Work on plans for the fall and winter program schedule.
- Work on plans for the after school program.

2015

2014

WAC (Thru June 30)

7 closed/2,497 total/av. 78 4 closed/4,406 total/av. 130

IMP (Thru June 30)

7 closed/3,816 total/av. 119 4 closed/4,615 total/av. 136

Swim Passes

208

408

(Thru June 30) Individual 61/Family 147 Individual 179/Family 229

Batting Cage (Thru June 30)

Revenue \$53,707

\$50,055

- **Will have an update on attendance figures for all summer programs in August.**

To: Board of Commissioners
From: Matt Burry
Subject: Monthly Report
Date: July 2, 2015

Administrative Initiatives (06/01/15 – 06/30/15)

- Hosted McShoch outing June 6th.
- Conducted two etiquette clinics for junior summer pass holders (June 8th & June 29th).
- Hosted Westview Ladies League 4-Lady scramble June 9th.
- Hosted Bridgestone ball fitting June 10th.
- Conducted Men's & Ladies city tournament June 13-14th.
- Hosted 42nd annual Little Peoples Golf Championship June 22-24th.
- Attended Safety, Directors, and Board meetings.
- Hosted Tri-State Junior Golf Association (TSJGA) tournament June 29th.
- Westview Jr. PGA League team competed in its first match June 15th vs. QCC.

Administrative Initiatives (07/01/15 - 07/31/15)

- Host Madison Park Church outing July 12th.
- Host QND Greater Raider outing July 12th.
- Host Fostering Kids outing July 13th.
- Host outing from Winchester July 17th.

- Host Monday night 4-Lady scramble July 20th.
- Host QHS Girls basketball outing July 27th.
- Host golfers from Schmiedeskamp, Robertson, Neu & Mitchell July 31st.
- Begin promoting LandMarx match play league, which begins the end of July.
- Begin selling season passes at a 40% discount.
- Begin promoting Junior City tournament.

Westview Golf Course Rounds of Golf - June 2015

		Jun-15	2015 YTD		Jun-14	2014 YTD
10000	18 Hole Weekday Green Fee	332	1126		243	669
10001	18 Hole Weekend Green Fee	0	0		336	940
10002	9 Hole Weekday Green Fee	134	451		119	348
10003	9 Hole Weekend Green Fee	0	0		96	251
10004	Twilight Green Fee	487	1392		302	718
10005	Fall/Spring/Winter Green Fee	0	331		0	312
10006	M-T-TH-Special	0	0		0	0
10007	Winter Special w/ Car	0	6		0	0
10008	Third Nine Green Fee	309	977		395	1102
10009	Family Night Adult	13	42		22	76
10010	Family Night Child	14	55		28	79
10011	Jr. Green Fee	16	58		26	41
10012	Promotional Round	16	42		13	38
11000	Adult Weekday Pass Visit	216	796		322	1025
11001	Adult Weekend Pass Visit	169	798		282	1029
11002	Senior Weekday Pass Visit	309	1159		367	1135
11003	Senior Weekdend Pass Visit	158	717		293	944
11004	Senior Rest. Weekday Pass Visit	75	244		120	303
11005	Super Senior Weekday Pass Visit	384	1221		495	1457
11006	Employee Pass Visit	72	333		101	346
11007	Junior Weekday Pass Visit	199	571		223	491
11008	Junior Weekend Pass Visit	46	225		54	210
11010	Junior Summer Pass Visit	110	110		180	180
11011	Young Adult Weekday Pass Visit	104	333		62	153
11012	Young Adult Weekend Pass Visit	36	194		22	67
11013	School Team Pass Visit	0	0		249	252
12000	Green Fee Punchcard Visit	612	2392		1,094	2947
13000	Tournament Round	172	292		31	35
13001	Tournament Green Fee	484	484		0	0
13002	Outing Green Fee	0	200		136	356
June 2015 Total		4467	14549	June 2014 Total	5611	15504
Per Visit Fee		\$3,793	\$13,106	Per Visit Fee	\$4,882	\$13,827
* Days Closed		3	77	*Days Closed	0	86
* (25 players or less)						
** Days partially closed/walking only			6			

UNFINISHED BUSINESS

NEW BUSINESS

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: BAYVIEW BRIDGE LIGHTING DONOR PLAQUE **LOCATION: INFORMATION ONLY**

BACKGROUND INFORMATION: The format, wording and location of the plaque have been coordinated with the City of Quincy. It will be located in a mutually agreed upon location in Clat Adams Park. The plaque dimensions and picture are included with the staff recommendation.

The money raised by private individuals as well as Gem City Memorials will pay for the entire plaque and installation. The Quincy Park District will not incur any costs for the plaque or installation.

District policy requires a 50 day public comment period. Final approval would be considered at the August 12, 2015 regular board meeting.

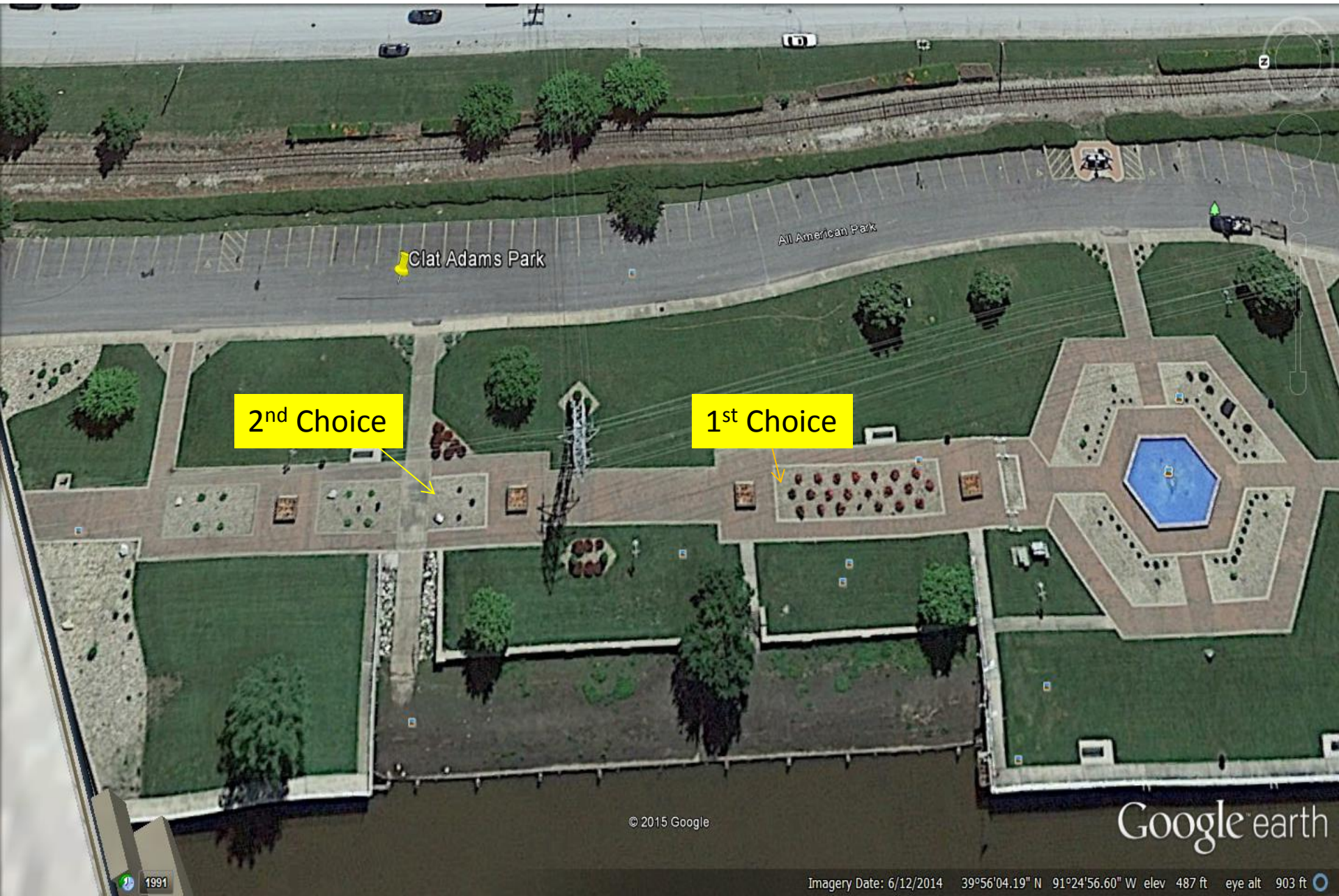
Following this report are the two possible locations in Clat Adams Park for the Bayview Bridge Lighting Donor Plaque discussed between the City of Quincy and the Quincy Park District.

FISCAL IMPACT: No fiscal impact.

STAFF RECOMMENDATION: None.

BOARD ACTION:

Bridge Lighting Plaque



Clatsop Adams Park

All American Park

2nd Choice

1st Choice

© 2015 Google

Google earth

Imagery Date: 6/12/2014 39°56'04.19" N 91°24'56.60" W elev 487 ft eye alt 903 ft

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: QUINCY PARK DISTRICT 2015-2019 GOALS AND OBJECTIVES SECOND QUARTER STATUS UPDATE: INFORMATION ONLY

BACKGROUND INFORMATION: The status of the District's Goals and Objectives is provided quarterly to the Board of Commissioners.

A copy of the District's Goals and Objectives with the second quarter update is included with this report.

FISCAL IMPACT: None.

STAFF RECOMMENDATION: The second quarter update is provided for information only.

BOARD ACTION:

Quincy Park District Goals 2015-2019

GOALS:

The numbered items in this document represent the current goals of the organization. These goals were reviewed and updated at the August 6, 2014 Board Retreat.

Administration

1. Annually revise a plan of action to address the need to catch up with deferred maintenance, and to improve taking care of what the Quincy Park District currently manages.

Objective A: Directors will review and update the current Capital Improvement Plan and prioritize the projects to be considered for funding in the next budget by the end of August each year.

Objective B: The Executive Director and Director of Business Services will develop a financial plan for funding these projects to review with the Board by the October Board Meeting each year.

Objective C: Each year the Board will adopt a bond issue by the January meeting and will pay off those bonds within a year.

Objective D: The Executive Director and Director of Parks will prepare bids or quotes for all funded capital improvement projects by June of each year with all work to be completed by November of that year.

Q1 Update: The 2015 capital project list incorporated taking care of existing facilities and equipment. Over 80% of the GO Bond will be spent on the repair, renovation, or replacement of existing structures or equipment.

Q2 Update: No change from Q1 update.

2. To work with the foundation on establishing their goals and working toward the accomplishment of the projects they are supporting.

Objective A: The Executive Director will provide updates on a quarterly basis to the foundation on design development, grant opportunities, and construction timelines for projects that the foundation is supporting.

Objective B: The Executive Director will serve as a spokesperson, if needed by the foundation, for presenting goals/project information to interested individuals, donors, groups, or organizations.

Q1 Update: Ongoing. Working with the Foundation for the Kiwanis Clubs grants for the Inclusive Playground.

Q2 Update: Ongoing.

3. Coordinate with Kiwanis Club donors to plan, select and construct a universal access playground in Lincoln Park in 2015, if sufficient donations and pledges are received by May 1, 2015.

Objective A: Director of Parks will solicit designs from qualified playground manufactures by October 2014.

Objective B: Director of Parks will coordinate the design selection process with the donors and receive public comment by November 2014.

Objective C: Director of Parks will present the recommended system to the board by December 2014.

Objective D: Director of Parks will recommend initiating the project at the May board meeting, if the donors have received at least \$50,000 in cash donations and \$50,000 pledges due in 2015 by May 1st, 2015.

Q1 Update: All four objectives have been accomplished. The Executive Director will be presenting a staff rec to purchase the playground at the March board meeting with a groundbreaking in Fall of 2015.

Q2 Update: Ongoing. Concrete work is complete and installation of playground equipment will begin the week of July 13th.

4. Submit a referendum bonding question for funding for replacement of Wavering Aquatic Center for referendum on the April 2015 ballot.

Objective A: Prepare a concept plan and cost estimate based on similar recently constructed facilities and present them for comment/discussion at the September 2014 regular board meeting.

Objective B: Prepare concept plan and referendum documents for public comment for approval at the October Board meeting.

Objective C: Plan and conduct an open house/public comment session prior to the November Board meeting.

Objective D: Present final referendum documents for approval at the November 2014 Board meeting.

Objective D: Prepare referendum and submit it to the County Clerk by December 8, 2014.

If the referendum passes, then goal 5a is used. If the referendum fails, then goal 5b is used.

Q1 Update: All five objectives have been accomplished and awaiting the results from the April 2015 ballot.

- 5a. Complete replacement of the Wavering Aquatic Center by May 2018.

Objective A: The Executive Director will coordinate the selection of a professional engineering firm by July 2015.

Objective B: The Executive Director and the Director of Program Services will lead the process of finalizing the plan using public, board, and staff input along with the recommendation of the engineering team, to be completed by January, 2016.

Objective C: Working with the engineering firm, the Executive Director and Director of Program Services will complete the project by May 2018.

Objective D: The Executive Director will work with the foundation on a fundraising campaign for this project, with timing to be determined by the foundation pending foundation approval.

Q2 Update: Referendum failed. Use 5B.

- 5b. Develop a time line for closing WAC and options for maximizing the potential of IMP.

Objective A: The Executive Director and Director of Program Services will recommend a date for final closing of the facility.

Objective B: The Executive Director and the Director of Program Services will lead the process of developing concept plans for potential improvements at IMP to maximize its value and present them at the July, 2015 board meeting.

Objective C: The Executive Director will develop options for the use of the WAC buildings and present them at the September, 2015 board meeting.

Objective D: Working with staff and the Board, the Executive Director will recommend to the Board a plan for beginning the phased improvements of IMP after the summer 2016 season, if funds are available.

Q2 Update: WAC will close on August 2 as the final day of operation. We are in the process of developing ideas for the use of the WAC facility. We hope to have some ideas ready to discuss in September. We are also looking at ideas to improve IMP within our budget.

Scotty Glasgow's Westview Golf Course

1. Promote available outing dates to maximize rounds of golf.

Objective A: The Director of Golf identifies available outing dates by April 30th each year.

Objective B: The Director of Golf and Marketing Supervisor develop and mail promotional information to potential outing customers by May 15th each year.

Q1 Update: Objective A & B are in process and will be complete by end of March.

Q2 Update: Objective A & B are complete and two new outings have been confirmed and two additional outings are still in development.

2. To annually review the current pass, punch card, and fee structure to determine if changes are needed.

Objective A: The Director of Golf will review the fee/pass/punch card structure and usage and provide an analysis to the Executive Director by September 30th each year.

Objective B: The Director of Golf proposes changes to the fee structure based on the analysis at the November board meeting.

Q2 Update: Objective A is continually evaluated throughout the season.

3. To continue to seek ways to save labor, water, utilities, and other regular operating costs.

Objective A: The Director of Golf will continually assess staff levels in relation to club house traffic and develop a limited winter hours/days schedule when course is closed.

Q1 Update: Objective A will be regularly visited to make any necessary staff changed based on golf course operations.

Q2 Update: Objective A will be regularly visited to make any necessary staff changed based on golf course operations.

4. Conduct an annual fundraising tournament for capital improvements at Westview Golf Course.

Objective A: The Director of Golf will form a committee each year to organize, promote and conduct a golf tournament to raise funds for capital improvements.

Objective B: Submit a list of potential projects for board approval by December of each year.

Objective C: The Director of Golf will work with the marketing staff during the fall/winter of each year to promote the tournament.

Objective D: The Director of Golf will hold the tournament in the spring, with a target of raising \$11,000 for capital projects at Westview.

Objective E: The Director of Golf will hold the tournament annually, with a target of increasing funds raised by 10% over the prior year until the tournament is raising \$15,000 or more.

Q1 Update: Objective A, B, C complete.

Q2 Update: Objectives D and E are complete and the tournament raised \$10,018 for course improvements.

5. To construct a new putting green on hole #4 using contractors and in-house staff.

Objective A: The Director of Golf will work with the Superintendent of Golf to create plans and guidelines for the construction of the new green by July 2013.

Objective B: The Superintendent of Golf will have a final set of plans and design for the demolition and construction of the new green by August of 2013 so that the Board of Commissioners can review and approve by September of 2013.

Objective C: Prepare bid documents and present the selected bid for board approval by the July 2014 regular board meeting.

Objective D: Begin work after Labor Day weekend 2014. Alternate front nine route is used.

Objective E: New green is open and back in play by June 2015.

Q1 Update: Objective A, B, C complete.

Q2 Update: All objectives are complete.

6. Replace greens sprinkler heads.

Objective A: Superintendent of Golf will determine the number of sprinklers to replace and estimated cost by October of 2014.

Objective B: Include replacement cost in the 2015 Westview budget.

Objective C: Staff begins replacing the sprinklers in the winter/spring of 2015 and completes the project by April of 2015.

Q1 Update: This capital improvement goal is on hold until Westview's reserves are met.

Q2 Update: No change from Q1 update.

7. Renovate Bunker to reduce maintenance costs and enhance playability.

Objective A: Superintendent of Golf develops and detailed, phased plan for addressing issues concerning drainage, sand contamination, design and turf related problems by December of 2014. Each phase will be approximately \$20,000 annually.

Objective B: Superintendent of Golf coordinates the projects to start in September of each year to be complete by the end of November.

Q1 Update: This capital improvement goal is on hold until Westview's reserves are met.

Q2 Update: No change from Q1 update.

8. Convert the 360 degree fairway sprinklers on the third nine with 180 degree sprinklers.

Objective A: Superintendent will determine the amount of sprinklers and cost to replace the aging sprinklers by October 2015.

Objective B: Sprinkler head replacement costs are included in the 2016 budget.

Objective C: Staff replaces the sprinkler heads in winter/spring 2016.

Q1 Update: This capital improvement goal is on hold until Westview's reserves are met.

Q2 Update: No change from Q1 update.

Recreation

1. To seek to expand programming in areas identified by the program analysis and the community-wide survey.

Objective A: The Director of Recreation will work with his program staff to develop programs in the area of environmental education, nature, adult education, summer camps, seniors, and special events throughout 2015-2016.

Objective B: The Director of Program Services will work with his program staff to maximize the use of the available programming space in 2015-2016, capitalizing on down-time and non-peak use times for new programming.

Objective C: Research and develop at least one new special events for 2015.

Objective E: The Recreation Supervisors will develop a minimum of two new fall/winter, 2015-16, fee-based programs and one spring/summer 2015 fee-based program.

Q1 Update: We will be offering a kickball league, Quidditch, Masters mini golf event, adding an outdoor movie, expanding our Fall Festival to coordinate with the Quincy 175th celebration and starting a partnership with the Little League program.

Q2 Update: The Little League program has gone over very well and we have increased our numbers in our youth baseball program. We are continuing to work on the Fall Festival and other programs for the fall and winter. We have added an outdoor movie at Riverview Park for July 24. We are also in the planning process to expand programming in the northwest neighborhoods for the fall and winter.

2. Set programming fees so that most recreation programs at a minimum pay for their direct costs and recreation programs overall are balanced.

Level I: Free Programs – Programs entirely supported by tax dollars, grants, donations, or sponsorships and are offered to the public free of charge.

Level II: Fee Based, but do not cover 100% of direct costs.

Level III: Direct Costs only – Programs in which income (fees, donations, grants) equals direct costs.

Level IV: Direct Costs Plus – Programs in which income covers direct costs plus some but not all indirect costs.

Level V: Self Supporting – Programs in which income covers all direct and indirect costs.

Level VI: Revenue Producing – Programs in which income generated exceeds direct and indirect costs.

Objective A: Research and obtain sponsorships, donations and grants with the goal to offset half of the free program expenses.

Objective B: The recreation department will continue to offer 75% of the programs at fee levels of IV, V and VI.

Objective C: Director of Program Services will report program fee levels at the November board meeting.

Q1 Update: Most programs are in the fee levels of IV, V, and VI. We are above the 75% level. We are in the process of obtaining sponsorships for the Little League and girls' softball program, outdoor movies, outdoor concerts and brochures.

Q2 Update: We obtained 46 sponsorships for teams in our Little League program and girls softball. We also had sponsors for our spring and summer brochure. Programs continue to operate at the proper levels and will have more final updates in the next quarter.

3. Work with staff in all departments to improve the marketing of the Quincy Park District, which includes the programs, parks, facilities and events.

Objective A: Update the marketing plan that includes marketing methods to be used to market each program, facility, and event along with the costs for printing, promotion, advertising, and other functions of marketing by January 2015.

Objective B: Continue to revise the website to improve the marketing of programs and to increase the use of social media to market programs.

Objective C: Research and determine the cost and utility of developing a smartphone/tablet compatible app for website information.

Objective D: To create and distribute two program brochures a year by September 2015.

Q1 Update: The marketing plan has been updated for 2015. The website is updated with the spring and summer information and is updated daily with information. We are planning to use a smartphone app for our spring/summer brochures and do an advertising campaign to promote this new product. We are in the process of creating our spring/summer brochure.

Q2 Update: The spring/summer brochure was created and distributed. We are still in the process of developing an actual app for smartphones. The website is continually updated and advertising for programs and facilities continue. We will be developing a fall/winter brochure.

4. Improve aquatic staff training and education programs.

Objective A: Update our aquatic manual and make sure we have all information in the manual and are up to date by March, 2015.

Objective B: Provide several meetings between recreation supervisors and aquatic managers to review the aquatic manuals and learn all the information in manuals by May, 2015.

Objective C: Provide additional training to lifeguards to better educate and train in operations and procedures of the facilities by May, 2015.

Q1 Update: The aquatic manual has been updated for 2015. We have set up training meetings for the aquatic managers in April and for the other aquatic staff in May.

Q2 Update: The trainings for recreation supervisors and aquatic management were completed in May. We also had several trainings for lifeguards and aquatic staff on the aquatic manual and other procedures.

Marina

1. Develop a plan for replacing or upgrading the current restroom/shower facility with an improved facility that includes a patio/deck space.

Objective A: Director of Parks reviews and updates previously completed replacement plans and update cost estimates by June, 2017.

Objective B: Director of Parks prepares preliminary restroom/shower facility plans, which meets ADA standards and determines an initial cost estimate and presents them for board approval in the fall of 2017.

Objective C: Director of Parks completes bidding process and initiates construction of the replacement restroom with final completion by November, 2018. (If Marina cash flow and cash reserves allow.)

Q1 Update: All objectives are still going as scheduled.

Q2 Update: No change from Q1 update.

2. Develop a plan for connecting F (current G) dock by floating gangway to ADA ramp.

Objective A: Director of Parks prepares plans and gets cost estimates by June, 2014. (Completed)

Objective B: Director of Parks includes the project in the 2016 budget if funds allow.

Q1 Update: All objectives are still going as scheduled.

Q2 Update: No change from Q1 update.

Parks

1. To consider adding a park in Southeast Quincy, but only if it is at little or no cost to the district for acquisition, and the district gains outright ownership of the park.
2. To limit any further development of Bob Mays Park over the next five years to expansion of the existing parking lot if funds are available for the project.
3. The Quincy Park District will, over the next five years, seek to construct the 5th Street underpass to Parker Heights section of Bill Klingner Trail and the Bob Bangert Trail Head with significant funds raised to pay for the work and remaining funds derived from grants.

Q2 Update: At the May 2015 board meeting, consensus from the board was to complete the 18th to 24th street section of trail after the 5th to 12th street segment is complete. Engineers are gathering costs estimates and detailed design using funds from Bond 2015A.

4. To work with the Friends of the Log Cabins (FLC) on achieving significant progress toward the renovation of all existing cabins on the site for the Log Cabin Village, with no cost to the park district.

Objective A: The Director of Parks will assure that the cabins are inspected annually by May.

Objective B: The Executive Director will assure that the work on the cabins is supervised by an individual who has prior, professional experience in restoring cabins of the era and is approved by the Quincy Park District.

Q1 Update: The cabins inspection is ongoing and the Executive Director is currently working with FLC on specifications for rebuilding Clat Adams Cabin in the village to be performed this Spring.

Q2 Update: The rebuilding of Clat Adams Cabin has been completed and FLC are currently working on the cedar shake shingles and the chinking of the building.

5. To clearly communicate that the Board does not plan to take any action to develop or renovate any of the following facilities in the next five years: Indoor Ice Arena, Dog Park, a park on the site of John Wood Community College, the Quinsippi Island Bridge.

Q2 Update: Due to the 2015 underground inspection of the Quinsippi Island Bridge in March, 2015, significant improvements need to be made to the bridge's 3rd stone pier. At the August 12, 2015 board meeting, staff will bring a recommendation to the board for work to begin the week of September 14, 2015.

6. Coordinate with the Antique Auto Museum to remove their building from All-America Park by December 31, 2015.

Q1 Update: The Quincy Park District sent the Auto Museum a letter back in October 2014 with the intent to vacate the building by December 2015.

Q2 Update: No change from the Q1 update.

7. Continue an annual tree replacement program for replacing trees lost in storms or to disease.

Business Office/Technology

1. To seek and investigate options to automate and centralize the District's scheduling and recording of employee's time, which will integrate with the District's upgraded accounting system, and allow for easier overview by management.

Objective A: The Director of Business Services will meet with District's directors to evaluate operations and to establish the needs of the District by January 1, 2016.

Objective B: The Director of Business Services will work with vendors to seek options by May 1, 2016.

Objective C: The Director of Business Services will make a recommendation to the Executive Director by August 1, 2016.

Objective D: If feasible and funds are available, new system is to be fully implemented by March 1, 2017.

Q1 Update: The District's "Go-Live" date for the accounting system upgrade was set for February 16, 2015 but due to conversion issues the software vendor was having, the new "Go-Live" date is now set for September 14, 2015. This project is dependent on the accounting software upgrade occurring. If feasible and funds are available, I would like to have a system in place and fully functional by 3/1/16.

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: RESPONSE TO AUDITOR'S LETTER TO
MANAGEMENT: INFORMATION ONLY

BACKGROUND INFORMATION: In conjunction with the FY2014 annual audit conducted by Danielle M. Fleeer, CPA, P.C., a letter to management that is not considered to be a part of the audit was issued to make suggestions for improvement in operations and to address issues that are not materially significant to be included in the audit report. A copy of which is attached.

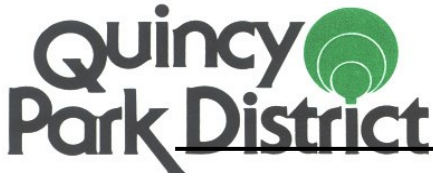
A letter to the board in response to the auditor's management letter is also attached for discussion and informational purposes.

FISCAL IMPACT: None.

STAFF RECOMMENDATION: Information Only.

PREPARED BY: Donald J. Hilgenbrinck, Director of Business Services

BOARD ACTION:



1231 Bonansinga Dr. - Quincy, Illinois 62301-1762
Telephone 217-223-7703 – Fax 217-228-9209
Email info@QuincyParkDistrict.com
quincyparkdistrict.com

July 8, 2015

Board of Directors
of the Quincy Park District

Re: Management's Responses to the 2014 Audit Letter Dated May 26, 2015

Management has reviewed the findings addressed in the attached auditor's management letter to the board dated May 26, 2015 and responses to those findings are as follows:

1. Management will prepare and propose changes to the District's Operations & Procedures Manual titled "3.05 - Accounting Procedures" regarding disposal of fixed assets.
2. The remainder of the items is one time incidences of minor breaches of policy and the District has adequate policies and controls in place for these types of issues. Directors will discuss these issues to determine what is necessary to prevent the reoccurrence of these issues.

The management letter from the auditor addresses issues that are not materially significant to be included in the 2014 audit report. The letter is not considered to be a part of the audit but is intended to assist management as a guide to prevent materially significant issues in future audit reports.

If you have any questions or concerns regarding these responses or any issues regarding the audit, please contact me.

Cordially,
Quincy Park District

Donald J. Hilgenbrinck
Director of Business Services
1231 Bonansinga Dr.
Quincy, IL 62301-1762
217-919-0310
dhilgenbrinck@QuincyParkDistrict.com

COMMISSIONERS
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ROME FRERICKS, Executive Director
MATTHEW A. HUTMACHER, Attorney

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: QUINCY PARK DISTRICT BOARD OF COMMISSIONERS EXECUTIVE SESSION MINUTES BI-ANNUAL REVIEW

BACKGROUND INFORMATION: The Board is required to review Executive Session Meeting Minutes at least twice each year. The purpose of the review is to determine if a need for confidentiality continues to exist with respect to all or part of the meeting minutes. Minutes of "Closed Meetings" should only be released to the public after the Board has determined with certainty, that it is no longer necessary to protect the public interest or the privacy of an individual by keeping them confidential.

The executive session minutes have been made available for review by board members on the intranet. Please treat them as strictly confidential. Specific discussion of material contained in Executive Session Minutes should only take place in Executive Session. Board action to release closed session minutes must be in open session.

FISCAL IMPACT: None.

STAFF RECOMMENDATION: I have reviewed the Executive Session minutes provided to you on the District's intranet which cover the period from January 1995 to the present. In reading those minutes using the frame of reference outlined in the "Background Information" above, I recommend releasing the following executive session minutes at this time.

March 12, 1997
June 21, 2000
March 12, 2003
November 10, 2004
July 13, 2011
November 9, 2011
January 25, 2012
April 10, 2013
August 14, 2013
October 9, 2013

April 9, 2014
July 9, 2014
August 13, 2014
September 2, 2014

Furthermore, I recommend that staff be authorized to dispose of all closed session audio tapes more than 18 months old.

PREPARED BY: Rome Frericks, Executive Director

BOARD ACTION:

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: SEPARATING THE IMRF/SOCIAL SECURITY FUND INTO INDIVIDUAL FUNDS: RECOMMENDED APPROVAL

BACKGROUND INFORMATION: Since the inception of the District, the IMRF/Social Security funds have been combined. This was and is still a common practice among municipalities. With the recent attention to pension issues, there is a heightened emphasis on pension transactions and procedures. IMRF has conducted audits where municipalities have improperly paid Social Security taxes using funds from the pension levies. Refer to the attached recent correspondence from IMRF.

Staff feels that the best practice moving forward would be to separate the fund whereby the compliance can be easily monitored and accounted for. Therefore, a look back period must be established to create a beginning point. Staff used 12/31/2007 as the beginning point. This is the date the District switched from the old AS400 system to the current accounting system. The cash balance of \$170,856, as of 12/31/2007, was divided equally and then revenues and expenses were applied respectfully. The interest during this period was divided equally among the two funds. This process resulted in cash balance of \$127,466 for the Pension Fund and \$33,366 for the new Social Security Fund.

The Finance Committee has discussed this recommendation and also recommends approval.

FISCAL IMPACT: This action alone has little financial impact to the District. Currently, the levies for each fund are separate and are relatively sufficient to meet each funds expenses.

STAFF RECOMMENDATION: Staff and the Finance Committee recommends separating the IMRF/Social Security Fund into individual funds and allocating the cash balance as of 12/31/2014 to the new Social Security Fund in the amount of \$33,366, as derived from the above process.

PREPARED BY: Donald J. Hilgenbrinck, Director of Business Services

BOARD ACTION:

REMINDER

A monthly guide about IMRF topics of interest.

ROUTE TO:

- ☐ Authorized Agent
- ☐ Asst. to AA
- ☐ Personnel/HR
- ☐ Data Processing
- ☐ Payroll Dept.
- ☐ Accounting/Finance
- ☐ Other

IMRF funds and Social Security levies

IMRF audits occasionally identify employers that improperly pay Social Security contributions using funds from the IMRF levy. This practice is prohibited by law and can result in serious consequences for the employer.

The IMRF tax levy is unlike certain other funds, such as a general fund, where resources may be transferred to meet budgetary needs. The Illinois Pension Code outlaws using funds from an employer's IMRF tax levy for any purpose other than paying the employer's required IMRF costs. This ensures that the employer adequately funds its IMRF pension obligations.

Question: Can I use IMRF funds to pay Social Security contributions?

Answer: NO!

Generally, when an employer has been identified as diverting IMRF funds to other expenditures, the funds have been used to pay Social Security contributions.

However, by law the employer may NOT:

- Use funds from the IMRF levy to make Social Security contributions.
- Use the same levy to tax for IMRF and Social Security costs.

If an employer uses IMRF monies to make Social Security contributions, the employer will be forced to reimburse its IMRF fund. This might require diverting monies earmarked for other essential services to reimburse the IMRF fund. The employer may help protect itself from such a scenario by forwarding this edition of the *Reminder* to the person who oversees the employer's IMRF tax levy to ensure compliance.

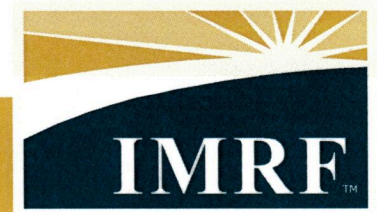
For additional information

Employers may find additional information on the IMRF tax levy in Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171). Employers may also review [Section 7.25 \("Tax Levy for Employer Contributions"\)](#) in the ["Manual for Authorized Agents"](#) for more information.

Forward this Reminder

Please forward this *Reminder* to the person in your organization who oversees the IMRF tax levy.

Employer Access, current forms, booklets, legislative information and more is available at www.imrf.org.
Mailing address: 2211 York Road, Suite 500, Oak Brook, IL 60523-2337
Member Services Representatives: 1-800-ASK-IMRF (275-4673) Monday - Friday, 7:30 AM-5:30 PM (CST)



QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

SUBJECT: ORDINANCE NO. 15-02, AN ORDINANCE PROVIDING FOR THE ISSUE OF \$535,300 GENERAL OBLIGATION PARK BONDS, SERIES 2015A, OF THE QUINCY PARK DISTRICT, ADAMS COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS: RECOMMENDED APPROVAL

BACKGROUND INFORMATION: The Quincy Park District Board of Commissioners, at its regular meeting on May 13, 2015, authorized staff to seek bids for the issuance of \$535,300 in Non-Referendum General Obligation Bonds for the purpose of funding certain park improvements. The required BINA Public Notice for the issuance of \$2,600,000 in General Obligation Bonds has been published in the local newspaper on October 22, 2014. The required Public Hearing was conducted November 12, 2014, with no public objections. There remains \$1,800,000 authority after the annual 2015 GO Bond of \$800,000. The board approved the low bid of Peoples Prosperity Bank of Quincy, IL of 0.98% at its regular meeting on June 10, 2015.

The purpose of Ordinance No.15-02 is to authorize the issuance of General Obligation Park Bonds to fund park improvement projects, more specifically the Bill Klingner Trail segment of 5th to 12th, and to levy a direct annual tax to retire said bond principle and interest which is scheduled to be paid in full on October 1, 2016. Funds for this payment will come through the 2015 property tax levy, collected in 2016. The bond closing is scheduled for August 10, 2015. Ordinance No. 15-02 was developed by bond council Chapman and Cutler, and reviewed by the district's attorney.

Bill Klingner Trail Current Project Costs (5th to 12th):

Construction	\$1,372,798
Design/Engineering	\$36,875 (Already Pd from other sources)
Construction Engineering	\$145,195
ITEP Funds	-\$972,350
Friends of the Trails	-\$300,000
Contingency	\$129,817
Engineering Design 18 th - 24 th	<u>\$159,840</u> with ITEP, \$120,000 without ITEP
Total 2015A GO Bond	\$535,300

FISCAL IMPACT: Based on an estimated 2015 EAV of \$596,350,000, the 2015A Bond payment will result in an estimated additional cost to the taxpayers of \$26.10 per \$100,000 assessed valuation.

STAFF RECOMMENDATION: Staff recommends the Board approve Ordinance No. 15-02, as presented.

PREPARED BY: Donald J. Hilgenbrinck, Director of Business Services

BOARD ACTION:

ORDINANCE NO. 15-02

AN ORDINANCE providing for the issue of \$535,300 General Obligation Park Bonds, Series 2015A, of the Quincy Park District, Adams County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Peoples Prosperity Bank, a division of Town and Country Bank.

* * *

WHEREAS, the Quincy Park District, Adams County, Illinois (the “*District*”), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*Act*”); and

WHEREAS, the needs of the District require the expenditure of not less than the sum of \$535,300 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto (the “*Project*”), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the “*Board*”) and now on file in the office of the Secretary of the Board; and

WHEREAS, the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$535,300, and that it is necessary and for the best interests of the District that it borrow the sum of \$535,300 and issue bonds of the District to evidence the borrowing; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 8th day of October, 2014, executed an Order calling a public hearing (the “*Hearing*”) for the 12th day of

November, 2014, concerning the intent of the Board to sell bonds in the amount of \$2,600,000 for the Project; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Quincy Herald-Whig*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 12th day of November, 2014, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 12th day of November, 2014; and

WHEREAS, the Board has previously issued bonds in the amount of \$800,000; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$1,800,000 for the Project; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$535,300 of the bonds so authorized be issued at this time; and

WHEREAS, the Board does hereby find and determine that upon the issuance of the \$535,300 General Obligation Park Bonds, Series 2015A, now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including said bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of Section 6-4 of the Act, it is not necessary to submit the proposition of issuing said bonds to the voters of the District for approval:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Quincy Park District, Adams County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the District has been authorized by law to borrow the sum of \$1,800,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of paying the cost of the Project, and it is necessary and for the best interests of the District that there be issued at this time \$535,300 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$535,300 for the purpose aforesaid; and that bonds of the District (the “Bonds”) shall be issued in said amount and shall be designated “General Obligation Park Bonds, Series 2015A.” The Bonds shall be dated August 1, 2015, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples of \$100 thereafter, shall be numbered 1, shall become due and payable (subject to prior redemption as hereinafter set forth) on October 1, 2016, and bear interest at the rate of 0.98% per annum.

The Bonds shall bear interest from their date until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on October 1, 2016. Interest on each Bond shall be paid by check or draft of Peoples Prosperity Bank, a division of Town and Country Bank, Quincy, Illinois (the “Bond Registrar”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next

preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer of the Board is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in

this Ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding the interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

Section 5. Redemption. The Bonds shall be subject to redemption prior to maturity at the option of the District as a whole or in part as determined by the District on any date, at the redemption price of par plus accrued interest to the redemption date.

The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples of \$100 thereafter. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the

irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

.All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and
- (6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such

notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [11] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. 1

REGISTERED
\$535,300

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF ADAMS

QUINCY PARK DISTRICT

GENERAL OBLIGATION PARK BOND, SERIES 2015A

See Reverse Side for Additional Provisions

Interest
Rate: 0.98%

Maturity
Date: October 1, 2016

Dated
Date: August 1, 2015

Registered Owner: PEOPLES PROSPERITY BANK, A DIVISION OF TOWN AND COUNTRY BANK

Principal Amount: FIVE HUNDRED THIRTY-FIVE THOUSAND THREE HUNDRED DOLLARS

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Quincy Park District, Adams County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond at the Interest Rate per annum set forth above on October 1, 2016, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of Peoples Prosperity Bank, a division of Town and Country Bank, Quincy, Illinois, as bond registrar and paying agent (the “*Bond Registrar*”). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next

preceding the interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Quincy Park District, Adams County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

SPECIMEN

President, Board of Park Commissioners

SPECIMEN

Secretary, Board of Park Commissioners

Countersigned:

SPECIMEN

Treasurer, Board of Park Commissioners

Date of Authentication: August 1, 2015

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Park Bonds, Series 2015A, of the Quincy Park District, Adams County, Illinois.

PEOPLES PROSPERITY BANK, A DIVISION OF
TOWN AND COUNTRY BANK,
as Bond Registrar

Bond Registrar and Paying Agent:
Peoples Prosperity Bank, a division of
Town and Country Bank,
Quincy, Illinois

By

SPECIMEN

Authorized Officer

[Form of Bond - Reverse Side]

QUINCY PARK DISTRICT

ADAMS COUNTY, ILLINOIS

GENERAL OBLIGATION PARK BOND, SERIES 2015A

[6] This Bond is one of a series of bonds issued by the District for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] Bonds of the issue of which this Bond is one are subject to redemption prior to maturity at the option of the District as a whole or in part as determined by the District on any date, at the redemption price of par plus accrued interest to the redemption date.

[8] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[9] This Bond is transferable by the Registered Owner hereof in person or by its attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in

Quincy, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples of \$100 thereafter. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding the interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Peoples Prosperity Bank, a division of Town and Country Bank, Quincy, Illinois, the purchaser thereof (the "*Purchaser*"), upon receipt of the purchase price therefor, the same being \$535,300, plus accrued interest to date of delivery; the contract for the sale of the Bonds heretofore entered into (the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of

the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, the Official Statement and the Bonds.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2015	\$541,622.55	for interest and principal up to and including October 1, 2016

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 10. Filing of Ordinance. Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of Adams, Illinois (the “*County Clerk*”), and it shall be the duty of

the County Clerk to annually in and for the year 2015 ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in said year for general park purposes, in order to raise the amount aforesaid and in said year such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Park Bond and Interest Fund of 2015" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 11. Use of Bond Proceeds. Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the District (the "*Project Fund*"). At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 12. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein (except for paragraph 7.10) and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained

herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Affiliated Person*” means a Person that is affiliated with another Person (including the District) because either (a) at any time during the six months prior to the execution and delivery of the Bonds, more than five percent of the voting power of the governing body of either Person is in the aggregate vested in the other Person and its directors, officers, owners, and employees, or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, the composition of the governing body of the Person (or any Person that controls the Person) is modified or established to reflect (directly or indirectly) representation of the interests of the other Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Capital Expenditures*” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to

federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities. A Controlled Group includes the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De Minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

“*External Commingled Fund*” means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

“*GIC*” means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (*e.g.*, a forward supply contract).

“*Gross Proceeds*” means amounts in the Bond Fund and the Project Fund.

“*Issue Price*” of any group of substantially identical Bonds or of any other obligations issued for money or marketable securities is the price at which the obligations of that group are first offered for sale to the public (not including any bond houses, brokers, or persons acting in the capacity of underwriters, or wholesalers) so long as on the date that the District (or other entity issuing such obligations) sold such obligations, it was reasonably expected that at least 10% of each group of substantially identical bonds would be sold for such offering price. The “*Issue Price*” of any group of substantially identical obligations sold by the issuer of such obligations to an investor that expects to hold the obligations as an investor to maturity is the market price paid by such investor. The “*Issue Price*” of any obligations issued for property other than cash or marketable securities is determined under appropriate regulations.

“*Person*” means and includes any individual, body politic, governmental unit, agency or authority, trust, estate, partnership, association, company, corporation, joint-stock company, syndicate, group, pool, joint venture, other unincorporated organization or group, or group of any of the above.

“*Placed-in-Service*” means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

“*Private Business Use*” means any use of the Project by any Person (including the federal government) other than a state or local governmental unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any Person other than a state or local governmental unit (i) that conveys special legal entitlements to any portion of the Project, or (ii) under which any Person other than a state or local governmental unit has any special economic benefit with respect to any portion of the Project that is not available for use by the general public.

“*Qualified Administrative Costs of Investments*” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“Qualified Tax Exempt Obligations” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344 (this clause (c) applies only to demand deposit SLGS, not to other types of SLGS).

“Rebate Fund” means the fund, if any, identified and defined in paragraph 4.1 herein.

“Rebate Provisions” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“Regulations” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“Reimbursed Expenditures” means any expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“Reserve Portion of the Bond Fund” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“Sale Proceeds” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriter’s discount or compensation, (b) accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (c) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (*e.g.*, a redemption right).

“Yield” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the issue price as established in Section 5.1), including accrued interest. For purposes of computing the Yield on the Bonds and on investments, the same compounding interval (which must be an interval of not more than one year) and standard financial conventions (such as a 360-day year) must be used.

“Yield Reduction Payment” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such

other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued to finance the Project in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project—Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled Group as the District) to a third party to expend at least five percent of the Sale Proceeds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through August 1, 2018, at which time it is anticipated that all Sale Proceeds and investment earnings thereon will have been spent.

2.3. *Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer's Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures other than the following:

(a) working capital expenditures directly related to Capital Expenditures financed by the Bonds, in an amount not to exceed five percent of the Sale Proceeds;

(b) payments of interest on the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States;

(e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months of the date commingled.

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Payments to District or Related Persons.* The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax purposes if the District uses such amounts to reimburse itself for amounts paid to persons other than the District or any member of the same Controlled Group as the District, *provided* that the original expenditures were paid on or after Closing, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not otherwise allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, plus investment earnings on the Project Fund, will be spent to pay costs of the Project, including any capitalized interest on the Bonds, in accordance with the estimated drawdown schedule contained in the Exhibit, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment

earnings on amounts in the Project Fund and the Bond Fund may be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date commingled. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction. The District acknowledges that if it wishes to take any such hedge into account in determining Bond Yield, various requirements under the Regulations, including prompt identification of the hedge with the Bonds on the District's books and records, need to be met.

The District also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bondholder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of Gross Proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. *IRS Audits.* The IRS has not contacted the District regarding any obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

3.1. *Use of Proceeds.* (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds and no investment earnings thereon will be used to pre-pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds and no investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.1.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The District will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount levied to pay the Bonds may in most years be in excess of the amount extended to pay principal and interest within one year of collection. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will be treated as a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to yield restriction requirements except as it may otherwise be excepted as provided in 5.2 below. It is also subject to the rebate requirements.

3.3. *No Other Gross Proceeds.* (a) Except for the Bond Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.6 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District, any member of the same Controlled Group as the District nor any other Person has or will have any property, including cash, securities or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(iv) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if financial difficulties are encountered;

(v) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (*e.g.*, any amount pledged to secure the Bonds held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vi) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) One hundred twenty percent of the average reasonably expected economic life of the Project is at least 10 years. The weighted average maturity of the Bonds does not exceed 2 years and does not exceed 120 percent of the average reasonably expected economic life of the Project. The maturity schedule of the Bonds (the “*Principal Payment Schedule*”) is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (*i.e.*, having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

3.4. *Final Allocation of Proceeds.* Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District

may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first method; a first-in, first-out method; or a ratable allocation method. The District may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. Compliance with Rebate Provisions. The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Moneys in the Rebate Fund (including earnings and deposits therein) shall be held and used for any required payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.2. Records. The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and any amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment ceases to be Gross Proceeds on a date other than the date such investment is sold or is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.3. *Fair Market Value; Certificates of Deposit and Investment Agreements.*

In making investments of Gross Proceeds and any amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below. Investments in federally insured deposits or accounts, including certificates of deposit, may not be made except as allowed under paragraph 5.4.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

A single investment, or multiple investments awarded to a provider based on a single bid, may not be used for funds subject to different rules relating to rebate or yield restriction.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in (a) or (b) of this paragraph and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an investment is traded on an established securities market only if at any time during the 31-day period ending 15 days after the purchase date: (i) within a reasonable period of time after the sale, the price for an executed purchase or sale of the investment (or information sufficient to calculate the sales price) appears in a medium that is made available to issuers of debt instruments, persons that regularly purchase or sell debt instruments (including a price provided only to certain customers or to subscribers), or persons that broker purchases or sales of debt instruments; (ii) there are one or more firm quotes for the investment (a firm quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the quoted price is substantially the same as the price for which the person receiving the quoted price could purchase or sell the property; a price quote is considered to be available whether the quote is initiated by a person providing the quote or provided at the request of the person receiving the quote; the identity of the person providing the quote must be reasonably ascertainable for a quote to be considered a firm quote for this purpose; a quote will be considered a firm quote if the quote is designated as a firm quote by the person providing the quote or if market participants typically purchase or sell, as the case may be, at the quoted price, even if the party providing the quote is not legally obligated to purchase or sell at that price); or (iii) there are one or more indicative quotes for the investment (an indicative quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the price quote is not a firm quote described in the prior clause). However, a maturity of a debt instrument is not treated as traded on an established market if at the time the determination is made the outstanding stated principal amount of the maturity that includes the debt instrument does not exceed \$100,000,000 (or, for a debt instrument denominated in a currency other than the U.S. dollar, the equivalent amount in the currency in which the debt instrument is denominated).

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District may contact Bond Counsel if it does not wish to comply with the provisions of this paragraph.

4.4. *Arbitrage Elections.* The President, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

4.5. *Small Issuer Exception.* (a) The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability (not limited to a small number of Persons) that, when collected, may be used for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit.

(b) 95% or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the District.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that during calendar year 2015 issued or are expected to issue tax-exempt obligations, or any qualified zone academy bonds, qualified school construction bonds, or any other obligations subject to the arbitrage restrictions of Section 148 of the Code of any kind ("*Tax Advantaged Bonds*"). During calendar year 2015, the District has not issued and does not expect to issue tax-exempt obligations or Tax Advantaged Bonds on behalf of any other entity. The District has not borrowed and does not expect to borrow the proceeds or otherwise use the proceeds of any tax-exempt obligations or Tax Advantaged Bonds issued by another entity during calendar year 2015.

(d) The par amount of the Bonds does not exceed \$5,000,000 and the Issue Price of the Bonds does not exceed \$5,000,000.

(e) In calendar year 2015, no entity has issued and the District does not expect any entity to issue obligations that do not provide a material benefit to that entity and which, but for the size limitations of the small issuer exception of the Rebate Provisions, would have been or would be issued (A) by or on behalf of the District or (B) by any

entity subject to Control by the District (including any entity that might hereafter come into existence). The District will receive a substantial benefit from the project financed by the Bonds.

(f) In calendar year 2015, no tax-exempt obligations or tax-advantaged bonds of any kind have been issued or are reasonably expected to be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity that may hereafter come into existence) other than the Bonds.

(g) The District acknowledges that the future issuance of tax-exempt obligations, or tax-advantaged bonds by the District or any entity subject to the control of the entity or other actions contrary to the expectations of this paragraph 4.5 could cause the proceeds of the Bonds to be subject to the rebate requirement of Section 148(f) of the Code. The District covenants to make all payments of rebate under Section 148(f) of the Code with respect to the Bonds as required.

5.1. *Issue Price.* For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the price being paid to the District by the Purchaser. The Purchaser has certified that it is buying the Bonds as an investment for its own account with no intention to resell the Bonds. The purchase price of each of the Bonds is not less than the fair market value of the Bond as of the date the Purchaser agreed to buy the Bonds.

5.2. *Yield Limits.* (a) Except as provided in paragraph (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

(b) The following may be invested without Yield restriction:

(i) amounts qualifying for a temporary period consisting of:

(A) amounts on deposit in the Bond Fund (except for capitalized interest) (other than the Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(B) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amounts;

(ii) amounts qualifying for other exceptions consisting of:

(A) an amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

- (B) amounts invested in Qualified Tax Exempt Obligations;
- (C) amounts in the Rebate Fund;
- (D) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and
- (E) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. *Federal Guarantees.* Except as otherwise permitted by the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). This paragraph does not apply to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.4. *Federally Guaranteed Investments.* (a) Certain Gross Proceeds may not be invested in a manner that is considered to create a federal guarantee. The restrictions in this paragraph 5.4 apply to all Gross Proceeds except:

- (i) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amount;
- (ii) amounts on deposit in the Bond Fund (other than the Reserve Portion of the Bond Fund) to the extent the Bond Fund qualifies as a bona fide debt service fund described in paragraph 3.2; and
- (iii) amounts in the Bond Fund to be used to pay capitalized interest on the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest.

(b) If the District holds any Gross Proceeds other than those listed in the preceding paragraph (a), then any such Gross Proceeds in an amount in excess of five percent of the Sale Proceeds shall not be invested in:

(i) federally insured deposits or accounts, such as bank accounts and C.D.s;

(ii) Obligations of or directly or indirectly guaranteed, in whole or in part, by the United States (or any agency or instrumentality of the United States), other than the following:

(a) United States Treasury Obligations;

(b) obligations issued by the Resolution Funding Corporation pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended by Section 511 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, or any successor provision (*e.g.*, Refcorp Strips); and

(c) obligations guaranteed by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

Because of these investment limitations, after the date three years after Closing, any amounts remaining in the Project Fund must be invested in U.S. Treasury obligations (including obligations of the State and Local Government Series, known as SLGS) or otherwise invested to avoid violating the restrictions set forth in this section.

6.1. Payment and Use Tests. (a) No more than five percent of the Sale Proceeds plus investment earnings thereon (not including amounts used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund), will be used, directly or indirectly, in whole or in part, in any Private Business Use.

(b) The payment of more than five percent of the principal of or the interest on the Bonds will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent of the sum of the Sale Proceeds and investment earnings thereon (not including amounts used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund) or \$5,000,000 will be used, directly or indirectly, to make or finance loans to any persons.

(d) No user of the Project other than a state or local governmental unit will use more than five percent of the Project, in the aggregate, on any basis other than the same basis as the general public.

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

(b) The District has not entered into and will not enter into any agreements under which obligations issued by any other entity in calendar year 2015 were or will be allocated to the District for purposes of Section 265(b)(3) of the Code.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that issued or may issue tax-exempt obligations during calendar year 2015. During calendar year 2015, the District has not and will not issue tax-exempt bonds on behalf of any other entity. The District has not and will not borrow the proceeds or otherwise use the proceeds of any tax-exempt bonds issued by another entity during calendar year 2015.

(d) The par amount of the Bonds does not exceed \$10,000,000 and the issue price of the Bonds does not exceed \$10,000,000. The Bonds have not been sold in conjunction with any other obligations.

(e) In calendar year 2015, other than the Bonds, no tax-exempt obligations of any kind have been issued, are reasonably expected to be issued, or will be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence).

(f) In calendar year 2015, no entity has issued or will issue tax-exempt obligations which, but for the \$10,000,000 limitations of Section 265(b)(3) of the Code would have been or would be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence). The District will receive substantial benefits from the project financed by the Bonds.

(g) The District may take an action or permit an action to be taken that is contrary to the requirements of this paragraph 6.3 only if, in addition to the requirements of paragraph 7.8, the action will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code and the District obtains an opinion of Bond Counsel to that effect.

7.1. *Termination; Interest of District in Rebate Fund.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all payments, if any, required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.2, 4.3(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. *Separate Issue.* Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. *No Sale of the Project.* (a) Other than as provided in the next sentence, neither the Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if Bond-financed property is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require prompt remedial actions to prevent interest on the Bonds from being included in gross

income for federal income tax purposes. The District shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property in a manner contrary to (a) above is considered by the District.

7.4. *Purchase of Bonds by District.* The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. *Final Maturity.* The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. *Registered Form.* The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will maintain the Bonds in registered form and will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. *Future Events.* The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.8. *Permitted Changes; Opinion of Bond Counsel.* Any restriction or covenant contained in this Section need not be observed, and any provision of this Section may be changed or amended, only if (in addition to any requirements for a particular change contained elsewhere in this Section) such nonobservance, change or amendment will not result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds or the inclusion of interest on the Bonds as an item of tax preference in computing the alternative minimum tax for individuals or corporations under the Code and the District receives an opinion of Bond Counsel to such effect.

7.9. *Records Retention.* The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.2 and 4.3 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the

investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. Post-Issuance Compliance Policy. The District acknowledges that the IRS encourages issuers of tax-exempt bonds to adopt written post-issuance compliance policies in addition to its bond documents, and provides certain potential benefits to issuers that do so. For example, issuers may receive more favorable terms on any voluntary settlement pursuant to the IRS' voluntary closing agreement program if an issuer has adopted written procedures that, at a minimum, specify the official(s) with responsibility for monitoring compliance, a description of the training provided to such responsible official(s) with regard to monitoring compliance, the frequency of compliance checks (must be at least annual), the nature of the compliance activities required to be undertaken, the procedures used to timely identify and elevate the resolution of a violation when it occurs or is expected to occur, procedures for the retention of all records material to substantiate compliance with the applicable federal tax requirements, and an awareness of the availability of the IRS' voluntary closing agreement program and other remedial actions to resolve violations. Generally, a reference to reliance on the bond documents, without more, will not qualify as sufficient written procedures for these purposes.

The District has adopted written post-issuance compliance policies that meet the foregoing, which are contained in this Ordinance. The post-issuance compliance policies do not constitute part of this Section, and the District may modify or eliminate any post-issuance compliance policies without the consent of the holders of the Bonds and without regard to paragraph 7.8.

7.11. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.12. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with

whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Record-Keeping Policy and Post-Issuance Compliance Matters. On October 10, 2012, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 16. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 17. Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted July 8, 2015.

President, Board of Park Commissioners

Attest:

Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

I, Rome Frericks, do hereby certify that I am the Secretary of said Quincy Park District, of Adams County, Illinois, and that the foregoing is a full, true and correct copy of Ordinance No. 15-02 of the Quincy Park District, entitled:

"An Ordinance providing for the issue of \$535,300 General Obligation Park Bonds, Series 2015A, of the Quincy Park District, Adams County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Peoples Prosperity Bank, a division of Town and Country Bank."

That said Ordinance was duly passed and adopted at the duly called meeting of said Board of Commissioners of said Quincy Park District on July 8, 2015, and that the original Ordinance, of which the foregoing is a true copy, now remains on file in the Secretary's Office.

WITNESS MY HAND AND SEAL of said Quincy Park District this 8th day of July, 2015.

Secretary

(Corporate Seal)

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: QUENCH BUGGY DONATION FROM AVENUE OF LIGHTS: RECOMMENDED APPROVAL

BACKGROUND INFORMATION: The Park District has been approached by United Way of Adams County and the Community Solutions Team of the Adams County Health Department as a means to eliminate waste generated by the area's many festivals.

The Quench Buggy is a free standing 'wagon' that chills, filters, and delivers potable water to the masses free of charge. The Quench Buggy is in complete compliance with the Adams County Health Department. The Park District will be trained by the Adams County Health Department on cleaning the unit.

The Avenue of Lights is purchasing the Quench Buggy for approximately \$32,000 and wants to donate the trailer directly to the Quincy Park District. The Park District marketing department will decide how to promote the buggy. It will determine where it will be and which events it will visit. Mariann Barnard will donate her time to assist with the marketing of the buggy, in addition to scheduling its use for the next six to twelve months.

A picture of the Quench Buggy is included with this report.

FISCAL IMPACT: None. The Quench Buggy will be licensed to the Quincy Park District and training will be provided by Adams County Health Department.

STAFF RECOMMENDATION: The staff recommends the board approve the donation of the Quench Buggy from the Avenue of Lights.

BOARD ACTION:

freshly tapped

Quench
Buggy

www.quenchbuggy.com

20/01/2011

QUINCY PARK DISTRICT

Board of Commissioners

Date of Board Meeting: July 8, 2015

STAFF RECOMMENDATION

AGENDA ITEM: WESTVIEW SEMI-ANNUAL FINANCIAL
ANALYSIS: DISCUSSION ONLY

BACKGROUND INFORMATION: In an attempt to more frequently review Westview financial information than annually, this semi-annual report was developed for management's and the Board's analysis of the operations. This analysis is being provided for discussion only.

FISCAL IMPACT: No impact due to no proposed changes.

STAFF RECOMMENDATION: Discussion only.

PREPARED BY: Donald J. Hilgenbrinck, Director of Business Services

BOARD ACTION:

Westview
Historical Financial Data Per Round
(6 Months Ending June 30th)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Rounds of Golf:	19,369	19,351	17,126	20,107	16,962	15,234	21,968	14,622	15,504	14,549
Net Revenue:										
WV General	\$ 251,944	\$ 232,262	\$ 254,860	\$ 273,727	\$ 259,445	\$ 236,717	\$ 276,757	\$ 205,263	\$ 226,614	\$ 159,913
The Scotty								\$ 10,031	\$ 9,313	\$ 10,019
Pro Shop	\$ (36,882)	\$ (18,600)	\$ (7,596)	\$ (5,016)	\$ (11,520)	\$ (7,568)	\$ (11,725)	\$ (8,945)	\$ 538	\$ (3,274)
Maintenance	\$ (181,590)	\$ (192,871)	\$ (184,713)	\$ (196,109)	\$ (170,098)	\$ (181,038)	\$ (203,069)	\$ (188,488)	\$ (186,078)	\$ (183,457)
Carts	\$ 78,753	\$ 73,318	\$ 70,990	\$ 80,091	\$ 61,148	\$ 58,785	\$ 106,748	\$ 73,787	\$ 91,712	\$ 72,293
Concessions	\$ 720	\$ (6,628)	\$ (4,385)	\$ 13,389	\$ 13,238	\$ 10,291	\$ 15,306	\$ 14,132	\$ 10,911	\$ 11,664
Cap. Imp.	\$ -	\$ -	\$ (38,534)	\$ (50,469)	\$ (49,386)	\$ (87,019)	\$ (104,870)	\$ (121,197)	\$ (27,943)	\$ (41,280)
Total Net Rev/Loss:	\$ 112,945	\$ 87,481	\$ 90,622	\$ 115,613	\$ 102,827	\$ 30,168	\$ 79,147	\$ (15,417)	\$ 125,067	\$ 25,878
Total Net Rev/Loss (NOT Including Capital):	\$ 112,945	\$ 87,481	\$ 129,156	\$ 166,082	\$ 152,213	\$ 117,187	\$ 184,017	\$ 105,780	\$ 153,010	\$ 67,158
									Avg.->	\$ 134,325
Net Revenue/Round:										
WV General (Includes Maint)	\$ 3.63	\$ 2.04	\$ 4.10	\$ 3.86	\$ 5.27	\$ 3.65	\$ 3.35	\$ 1.15	\$ 2.61	\$ (1.62)
Pro Shop	\$ (1.90)	\$ (0.96)	\$ (0.44)	\$ (0.25)	\$ (0.68)	\$ (0.50)	\$ (0.53)	\$ (0.61)	\$ 0.03	\$ (0.23)
Carts	\$ 4.07	\$ 3.79	\$ 4.15	\$ 3.98	\$ 3.60	\$ 3.86	\$ 4.86	\$ 5.05	\$ 5.92	\$ 4.97
Concessions	\$ 0.04	\$ (0.34)	\$ (0.26)	\$ 0.67	\$ 0.78	\$ 0.68	\$ 0.70	\$ 0.97	\$ 0.70	\$ 0.80
Total Net Rev/Round:	\$ 5.83	\$ 4.52	\$ 7.54	\$ 8.26	\$ 8.97	\$ 7.69	\$ 8.38	\$ 6.55	\$ 9.27	\$ 3.93
Gross Revenue:										
WV General	\$ 328,957	\$ 318,250	\$ 327,123	\$ 346,472	\$ 316,683	\$ 309,884	\$ 371,354	\$ 306,535	\$ 333,011	\$ 260,946
The Scotty								\$ 23,688	\$ 20,265	\$ 19,773
Pro Shop	\$ 24,399	\$ 27,277	\$ 27,550	\$ 29,419	\$ 22,864	\$ 32,520	\$ 31,684	\$ 26,236	\$ 28,596	\$ 31,089
Carts	\$ 82,622	\$ 77,865	\$ 79,515	\$ 91,843	\$ 78,345	\$ 78,802	\$ 113,556	\$ 76,315	\$ 96,875	\$ 74,225
Concessions	\$ 56,455	\$ 56,254	\$ 52,157	\$ 68,102	\$ 60,668	\$ 52,586	\$ 71,330	\$ 52,880	\$ 54,523	\$ 45,912
Total Gross Revenue:	\$ 492,433	\$ 479,646	\$ 486,345	\$ 535,836	\$ 478,560	\$ 473,792	\$ 587,924	\$ 485,654	\$ 533,270	\$ 431,945
Gross Revenue/Round:										
WV General	\$ 16.98	\$ 16.45	\$ 19.10	\$ 17.23	\$ 18.67	\$ 20.34	\$ 16.90	\$ 20.96	\$ 21.48	\$ 17.94
Pro Shop	\$ 1.26	\$ 1.41	\$ 1.61	\$ 1.46	\$ 1.35	\$ 2.13	\$ 1.44	\$ 1.79	\$ 1.84	\$ 2.14
Carts	\$ 4.27	\$ 4.02	\$ 4.64	\$ 4.57	\$ 4.62	\$ 5.17	\$ 5.17	\$ 5.22	\$ 6.25	\$ 5.10
Concessions	\$ 2.91	\$ 2.91	\$ 3.05	\$ 3.39	\$ 3.58	\$ 3.45	\$ 3.25	\$ 3.62	\$ 3.52	\$ 3.16
Total Gross Revenue/Round:	\$ 25.42	\$ 24.79	\$ 28.40	\$ 26.65	\$ 28.21	\$ 31.10	\$ 26.76	\$ 31.59	\$ 33.09	\$ 28.33

Westview
Historical Financial Data Per Round
(6 Months Ending June 30th)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Gross Expenses:										
WV General	\$ 77,013	\$ 85,988	\$ 72,263	\$ 72,745	\$ 57,238	\$ 73,167	\$ 94,597	\$ 101,272	\$ 106,397	\$ 101,033
Labor (Includes Carts)	N/A	N/A	\$ 49,726	\$ 54,158	\$ 52,788	\$ 55,788	\$ 64,381	\$ 62,733	\$ 66,388	\$ 64,198
The Scotty								\$ 13,657	\$ 10,952	\$ 9,754
Pro Shop	\$ 61,281	\$ 45,877	\$ 35,146	\$ 34,435	\$ 34,384	\$ 40,088	\$ 43,409	\$ 35,181	\$ 28,058	\$ 34,363
Maintenance	\$ 181,590	\$ 192,871	\$ 184,713	\$ 196,109	\$ 170,098	\$ 181,038	\$ 203,069	\$ 188,488	\$ 186,078	\$ 183,457
Labor	N/A	N/A	\$ 86,798	\$ 93,329	\$ 77,601	\$ 85,585	\$ 106,004	\$ 98,110	\$ 98,412	\$ 100,885
Carts	\$ 3,869	\$ 4,547	\$ 8,525	\$ 11,752	\$ 17,197	\$ 20,017	\$ 6,808	\$ 2,528	\$ 5,163	\$ 1,932
Concessions	\$ 55,735	\$ 62,882	\$ 56,542	\$ 54,713	\$ 47,430	\$ 42,295	\$ 56,024	\$ 38,748	\$ 43,612	\$ 34,248
Labor	N/A	N/A	\$ 15,550	\$ 13,678	\$ 14,691	\$ 10,255	\$ 18,483	\$ 9,728	\$ 12,850	\$ 8,852
Capital Exp from Ops	\$ -		\$ 38,534	\$ 50,469	\$ 49,386	\$ 87,019	\$ 104,870	\$ 121,197	\$ 27,943	\$ 41,280
Total Expense:	\$ 379,488	\$ 392,165	\$ 395,723	\$ 420,223	\$ 375,733	\$ 443,624	\$ 508,777	\$ 501,071	\$ 408,203	\$ 406,067
Total Expense (NOT Including Capital):	\$ 379,488	\$ 392,165	\$ 357,189	\$ 369,754	\$ 326,347	\$ 356,605	\$ 403,907	\$ 379,874	\$ 380,260	\$ 364,787
Gross Expenses/Round:										
WV General	\$ 3.98	\$ 4.44	\$ 4.22	\$ 3.62	\$ 3.37	\$ 4.80	\$ 4.31	\$ 6.93	\$ 6.86	\$ 6.94
Pro Shop	\$ 3.16	\$ 2.37	\$ 2.05	\$ 1.71	\$ 2.03	\$ 2.63	\$ 1.98	\$ 2.41	\$ 1.81	\$ 2.36
Maintenance	\$ 9.38	\$ 9.97	\$ 10.79	\$ 9.75	\$ 10.03	\$ 11.88	\$ 9.24	\$ 12.89	\$ 12.00	\$ 12.61
Carts	\$ 0.20	\$ 0.23	\$ 0.50	\$ 0.58	\$ 1.01	\$ 1.31	\$ 0.31	\$ 0.17	\$ 0.33	\$ 0.13
Concessions	\$ 2.88	\$ 3.25	\$ 3.30	\$ 2.72	\$ 2.80	\$ 2.78	\$ 2.55	\$ 2.65	\$ 2.81	\$ 2.35
Total Expenses/Round: (Not including Capital)	\$ 19.59	\$ 20.27	\$ 20.86	\$ 18.39	\$ 19.24	\$ 23.41	\$ 18.39	\$ 25.05	\$ 23.82	\$ 24.40
Breakeven Cost/Round:	\$ 13.35	\$ 14.41	\$ 15.01	\$ 13.37	\$ 13.40	\$ 16.69	\$ 13.55	\$ 19.82	\$ 18.86	\$ 19.55

Note: Expenses do NOT include cost of payroll taxes, pension costs, or property insurance. Except for 2010 & 2011, WV paid property insurance in the approximate amount of \$16,500/yr.

Westview
Historical Financial Data Per Round
 (6 Months Ending June 30th)

